Current report no. 40/2026
Date: 07 October 2026
ERBUD S.A.

Subject:
Execution of an amendment to the Material Financing Agreement with HSBC Continental Europe.

Legal basis:
Article 17(1) of MAR – confidential information

Content of the report:
The Management Board of ERBUD S.A., with its registered office in Warsaw (the "Issuer"), with reference to Current Report No. 24/2026 dated 26 August 2026, hereby informs that on 7 October 2026 the Issuer and its subsidiary ONDE S.A. executed with HSBC Continental Europe SA (*société anonyme* – a French-law commercial company) the Amendment Letter No. 3 to the Credit Facility Agreement entered into under the Trade Services Support Letter No. 24/2021 dated 18 November 2021, as amended (the "Amendment").

Pursuant to the Amendment, the Parties has changed the calculation method and levels of the financial ratios as follows:

- for the purposes of calculating the EBITDA and Net Debt/EBITDA ratios, one-off events related to the sale or liquidation of companies within the MOD21 segment shall be excluded from EBITDA;

- the minimum current ratio shall be 1.0x until and including Q2 2027, and 1.2x thereafter;

- the capitalisation ratio shall not be tested until and including Q2 2027, and shall thereafter be no less than 20%.

The remaining material terms and conditions of the Credit Facility Agreement, including the financing limit of PLN 74 million, remain unchanged. The Agreement is entered into for an indefinite term.