Current report no. 35/2026
Date: 25 September 2026

ERBUD S.A.

Subject:
Execution of an Amendment to a Material Financing Agreement with PKO Bank Polski S.A., with its registered office in Warsaw

Legal basis:
Article 17(1) of the Market Abuse Regulation (MAR) – inside information

Report content:
The Management Board of ERBUD S.A., with its registered office in Warsaw (the "Issuer"), with reference to the Company's Current Report No. 24/2026 dated 26 August 2026, hereby announces that on 25 September 2026 the Issuer entered into Amendment No. 7 with PKO Bank Polski S.A. to Multi-Purpose Credit Limit Agreement No. 10 1020 1026 0000 1602 0594 1028 dated 28 June 2023, as subsequently amended (the "Amendment").

Pursuant to the Amendment, the parties amended the calculation methodology and required levels of the financial ratios as follows:

- testing of the equity ratio has been suspended for the period from Q2 2026 to Q1 2027 inclusive;

- for the purposes of calculating the EBITDA margin, impairment charges relating to the operations of MOD21 Sp. z o.o. and MOD21 GmbH, and their impact on EBITDA, will be excluded for the period from Q2 2026 to Q1 2027 inclusive;

- the minimum current ratio has been reduced to 1.0 for the period from Q2 2026 to Q1 2027 inclusive, after which it will revert to 1.2;

- for the purposes of calculating the Net Debt/EBITDA ratio, impairment charges relating to the operations of MOD21 Sp. z o.o. and MOD21 GmbH, and their impact on EBITDA, will be excluded for the period from Q2 2026 to Q1 2027 inclusive.

The remaining material provisions of the Agreement remain unchanged.