Current report no. 33/2026
Date: 24 September 2026

ERBUD S.A.

Subject:
Execution of amendments to material financing agreements with mBank S.A., with its registered office in Warsaw.

Legal basis:
Article 17(1) of the Market Abuse Regulation (MAR) – inside information

Report content:
The Management Board of ERBUD S.A., with its registered office in Warsaw (the "Issuer"), with reference to the Company's Current Report No. 24/2026 dated 26 August 2026, hereby announces that on 24 September 2026:

- the Issuer entered into Amendment No. 30 with mBank S.A. to Framework Agreement No. 38/003/10/Z/GX, dated 2 February 2010, as subsequently amended; and

- the Issuer, together with its subsidiary ONDE S.A., entered into Amendment No. 20 with mBank S.A. to Multi-Product Umbrella Framework Agreement No. 38/035/20/Z/UX, dated 16 July 2020, as subsequently amended,

(jointly, the "Amendments").

Pursuant to the Amendments, mBank S.A. agreed that, for the period from Q2 2026 to Q1 2027 inclusive, the financial covenants applicable under the respective Agreements would be tested excluding one-off items adversely affecting the financial results of the ERBUD S.A. Group and arising from the wind-down and discontinuation of the modular construction business conducted within the MOD21 subgroup.

At the same time, the Issuer undertook that, during the period from Q2 2026 to Q1 2027 inclusive, the amount of additional funding provided to the MOD21 subgroup from ERBUD S.A. Group funds would not exceed PLN 37 million. Any funding in excess of this amount will require the Bank's prior consent.

The remaining material provisions of the Agreement remain unchanged.