Current report no. 32/2026
Date: 23 September 2026

ERBUD S.A.

Subject:
Execution of an Amendment to a Material Financing Agreement with Alior Bank S.A., with its registered office in Warsaw

Legal basis:
Article 17(1) of the Market Abuse Regulation (MAR) – inside information

Report content:
The Management Board of ERBUD S.A., with its registered office in Warsaw (the "Issuer"), with reference to the Company's Current Report No. 24/2026 dated 26 August 2026, hereby announces that on 23 September 2026 the Issuer entered into Amendment No. 22 to Credit Facility Agreement No. U0002139462604 dated 27 September 2012, as subsequently amended, with Alior Bank S.A. (the "Amendment").

Pursuant to the Amendment, the parties amended the calculation methodology and required levels of the financial ratios as follows:

- for the purposes of calculating the EBITDA profitability ratio and the Net Debt/EBITDA ratio, EBITDA will exclude one-off items related to the sale or liquidation of companies within the MOD21 segment;

- the minimum current ratio will be 1.0x up to and including Q2 2027, and 1.2x thereafter;

- the capitalisation ratio will not be tested up to and including Q2 2027 and will thereafter be required to be no less than 20%.

The remaining material provisions of the Agreement remain unchanged.