Current report no. 31/2026
Date: 22 September 2026

ERBUD S.A.

Subject:
Execution of an Amendment to a Material Financing Agreement with Bank Gospodarstwa Krajowego

Legal basis:
Article 17(1) of the Market Abuse Regulation (MAR) – inside information

Report content:
The Management Board of ERBUD S.A., with its registered office in Warsaw (the "Issuer"), hereby announces that on 22 September 2026 the Issuer entered into Amendment No. 4 to Guarantee Facility Agreement No. 4625-01116 dated 14 April 2025, as subsequently amended, with Bank Gospodarstwa Krajowego (the "Amendment").

Pursuant to the Amendment, the parties amended the calculation methodology and required levels of the financial ratios as follows:

- for the purposes of calculating the EBITDA profitability ratio and the Net Debt/EBITDA ratio, EBITDA will exclude one-off items related to the sale or discontinuation of the modular construction segment during the period from Q2 2026 to Q1 2027, inclusive;

- the maximum Net Debt/EBITDA ratio will be 3.0x at the end of Q1, 2.5x at the end of Q2 and Q3, and 2.0x at the end of Q4 of each year;

- the minimum current ratio will be 1.0x during the period from Q2 2026 to Q1 2027, inclusive, and 1.2x thereafter;

- the minimum equity ratio will be 15% during the period from Q2 2026 to Q1 2027, inclusive, and 20% thereafter.

The remaining material provisions of the Agreement remain unchanged.