Current report no. 30/2026
Date: 22/09/2026

ERBUD S.A.

Subject:
Amendment to the Terms and Conditions of the Series E Bonds

Legal basis:
Article 56(1)(2) of the Act on Public Offering – current and periodic information

Report content:
The Management Board of ERBUD S.A., with its registered office in Warsaw (the "Company"), with reference to the Company's Current Reports No. 26/2026 dated 26 August 2026 and No. 28/2026 dated 18 September 2026, hereby announces that on 22 September 2026 the Company submitted a statement consenting to an amendment to the terms and conditions of the 75,000 Series E ordinary bearer bonds issued by the Company, with an aggregate nominal value of PLN 75,000,000, registered with the securities depository maintained by Krajowy Depozyt Papierów Wartościowych S.A. under ISIN PLO110200014 (the "Bonds"), in accordance with Resolution No. 2 of the Meeting of Bondholders of the Bonds dated 18 September 2026 concerning the amendment to the Terms and Conditions of the Bonds by way of: (i) an increase in the value of the Consolidated Net Financial Debt Ratio (as defined in the terms and conditions of the Bond issue), the exceeding of which entitles the Bondholders to demand early redemption of the Bonds, from 1.1 to 1.4, together with (ii) granting the Bondholders an additional premium in this respect amounting to 1.00 per cent (one per cent) of the nominal value of one Bond for each Bond (the "Resolution of the Bondholders' Meeting").

The Company has not identified any risk that the permitted level of the Consolidated Net Financial Debt Ratio, as specified in the Terms and Conditions of the Bonds, will be exceeded as at the balance sheet date falling on 30 June 2026.

The minutes of the Meeting of Bondholders of the Bonds held on 18 September 2026 and the Company's statement dated 22 September 2026 consenting to the amendment to the Terms and Conditions of the Bonds in accordance with the Resolution of the Meeting of Bondholders were published on the Company's website at https://www.erbud.pl/obligacje on 22 September 2026 and are attached to this report.