Current report no. 28/2026
Date: 18 September 2026

ERBUD S.A.

Subject:
Adoption by the Bondholders' Meeting of a resolution to amend the terms and conditions of the Company's Series E bond issue

Legal basis:
Article 17(1) of the Market Abuse Regulation (MAR) – inside information

Report content:
The Management Board of ERBUD S.A., with its registered office in Warsaw (the "Company"), with reference to the Company's current report No. 26/2026 dated 26 August 2026, hereby announces that on 18 September 2026, a meeting of bondholders of the 75,000 Series E ordinary bearer bonds issued by the Company, with a total nominal value of PLN 75,000,000.00 (in words: seventy-five million zlotys), registered in the securities depository maintained by Krajowy Depozyt Papierów Wartościowych S.A. under ISIN code: PLO110200014 ('the Bonds') adopted a resolution to amend the terms and conditions of the issue of the Bonds by: (i) an increase in the value of the Consolidated Net Financial Debt Ratio (as defined in the terms and conditions of the Bond issue), the exceeding of which entitles the Bondholders to demand early redemption of the Bonds, from 1.1 to 1.4, together with (ii) granting the Bondholders an additional premium in this respect amounting to 1.00 per cent (one per cent) of the nominal value of one Bond for each Bond (the "Resolution of the Bondholders' Meeting"). The minutes of the aforementioned meeting of Bondholders will be published on the Company's website https://www.erbud.pl/obligacje by 25 September 2026.

The amendment to the terms and conditions of the Bond issue in question shall come into force upon the Company's submission of a statement of consent for the amendment of the terms and conditions of the Bond issue in accordance with the Resolution of the Bondholders' Meeting; the Company is required to publish this statement on its website by 25 September 2026.