Current report no. 23/2026
Date: 30 July 2026
ERBUD S.A.

Subject:
Signing of a major contract worth PLN 75.9 million net for the construction of two multi-family residential buildings at Centralna Street in Cracow.

Legal basis:
Article 17(1) of the MAR – confidential information

Contents of the report:
The Management Board of Erbud S.A. (The Issuer) announces that on 30 July 2026 it signed a major contract for the construction of two multi-family residential buildings at Centralna Street in Cracow, subject to the terms and conditions set out below:

1. Date of contract conclusion: 30 July 2026
2. Investor (full name and registered office): Spravia Norren Sp. z o.o., with its registered office in Warsaw at 16/20 Skierniewicka Street, 01-230 Warsaw
3. Net contract value: PLN 75,913,528.14
4. Subject matter of the contract: Construction of two multi-family residential buildings, 'A' and 'B', with retail premises on the ground floor and underground car parks, together with technical infrastructure, transport infrastructure and site development at Centralna Street in Cracow (Kraków-Nowa Huta)
5. Place of performance of the contract: 51D and 51E Centralna Street in Cracow (31-586 Cracow)
6. Completion dates: Commencement of the performance of the contract: 3 August 2026; Completion of the subject matter of the contract: 27 June 2028
7. Terms of payment: monthly invoicing, payable within 30 days
8. Performance guarantee (amount, validity period): 8 per cent of the contractual remuneration – in the form of a bank guarantee for the duration of the Contract
9. Warranty covering the repair of faults and defects (validity period): 4 per cent of the contractual remuneration – in the form of a bank guarantee for a period of 60 months; after 36 months, the guarantee may be reduced to 2 per cent"
10. Other guarantees (type of guarantee, value, validity period): none
11. Penalties: The penalties are in line with market conditions for this type of contract. The limit on contractual penalties is 10 per cent of the net remuneration for both parties.