NOTIFICATION
OF THE MANAGEMENT BOARD OF THE COMPANY ERBUD S.A. IN WARSAW
CONCERNING CONVEYANCE
OF AN ORDINARY GENERAL MEETING OF THE COMPANY

The Management Board of the company ERBUD S.A. in Warsaw, ul. Franciszka Klimczaka 1, 02-797 Warsaw registered with the Entrepreneurs' Register of the National Court Register, maintained by the Local Court for the Capital City of Warsaw in Warsaw, XIII Division of the National Court Register under the number KRS: 0000268667, tax identification no. NIP: 8790172253, statistical No. REGON: 005728373, with a share capital of: PLN 1,192,983.60 fully paid up (the "**Company**"), acting on the basis of Article 399 § 1, Article 395 and Article 402^1 § 1 and 2 of the Acted dated 15 September 2000 - the Polish Code of Commercial Companies and Partnerships (the "**Commercial Companies Code**"), as well as on the basis of § 13 section 2 of the Company's Statutes hereby:

CONVENES AN ORDINARY GENERAL MEETING OF THE COMPANY ERBUD S.A. IN WARSAW ON 27 MAY 2025, 12.00 P.M. IN THE COMPANY'S SEAT AT UL. FRANCISZKA KLIMCZAKA NO. 1, 02-797 WARSAW

At the same time, pursuant to Article 402^2 and Article 402 § 2 of the of the Commercial Companies Code the Management Board of the Company informs as follows:

I. Date, Time and Place of the Ordinary General Meeting and Detailed Agenda.

The Ordinary General Meeting of the Company ERBUD S.A. with its registered office in Warsaw will take place on **27 May 2025 at 12.00 p.m.** at the Company's seat – in Warsaw, in the building located at ul. Franciszka Klimczaka No. 1, 02-797 Warsaw, Office Building Royal Wilanów, entrance D, 3rd floor of the above building.

Detailed agenda of the Ordinary General Meeting covers:

1) Opening of the Ordinary General Meeting of the Company.
2) Election of the Chair of the Ordinary General Meeting of the Company.
3) Affirmation of the correct conveyance of the Ordinary General Meeting of the Company and the presence of quorum, as well as drafting of an attendance list.
4) Adoption of the agenda of the Ordinary General Meeting of the Company.
5) Review of the Management Board's report on the Company's operations and the operations of the ERBUD S.A. Capital Group in the financial year ended on 31 December 2024 and the separate financial statements of the Company for the financial year ended on 31 December 2024 and the consolidated financial statements of the ERBUD S.A. Capital Group for the financial year ended on 31 December 2024, including the Audit Report of the independent auditor and the report of the independent auditor on the attestation of

the sustainability reporting.

6) Presentation and review of the report of the Supervisory Board of the Company on the Supervisory Board's activities in the financial year ended on 31 December 2024.
7) Adoption of a resolution on approval of the report of the Management Board of the Company on the operations of the Company in the financial year ended on 31 December 2024 and the separate financial statements of the Company for the financial year ended on 31 December 2024.
8) Adoption of a resolution on approval of the report of the Management Board on the operations of the ERBUD S.A. Capital Group in the financial year ended on 31 December 2024 and the consolidated financial statements of the ERBUD S.A. Capital Group for the financial year ended on 31 December 2024.
9) Adoption of a resolution on approval of the report on the activities of the Company's Supervisory Board in the financial year ended on 31 December 2024.
10) Adoption of a resolution on the distribution of the net profit generated in the financial year ended on 31 December 2024.
11) Adoption of resolutions on granting a vote of approval to members of the Management Board for the performance of their duties in the financial year ended on 31 December 2024.
12) Adoption of resolutions on granting a vote of approval to members of the Supervisory Board for the performance of their duties in the financial year ended on 31 December 2024.
13) Review and adoption of a resolution on stating an opinion on the report of the Supervisory Board of the Company on the remuneration of the members of the Management Board of the Company and the Supervisory Board of the Company for 2024.
14) Adoption of a resolution on amendment of the Company's Statutes.
15) Adoption of a resolution on adopting of the uniform text of the Company's Statutes.
16) Adoption of a resolution on amendment of the By-laws of the Supervisory Board of the Company.
17) Adoption of a resolution on adopting of the uniform text of the By-laws of the Supervisory Board of the Company.
18) Closing of the Ordinary General Meeting of the Company.

II. Proposed amendments to the Company's Statutes

1. § 11b section 2 of the Company's Statutes in its present wording:

"*2. The tasks of the audit committee shall include in particular:*

1) monitoring the financial reporting;
2) monitoring the effectiveness of internal control and risk management systems and of internal audit;
3) monitoring the performance of financial reviews, in particular of auditing by the audit firm;
4) controlling and monitoring the independence of the statutory auditor and the audit firm, in particular where the audit firm provides to the Company services other than auditing;
5) providing to the Company's Supervisory Board information on results of the audit and
6) explaining how this audit contributed to the accuracy of financial reporting in the Company and on the role of the Audit Committee in the audit process;
7) assessing the independence of the statutory auditor and giving consent for rendering by him for the Company of authorized services other than auditing; developing a policy for

selecting an audit firm to conduct the audit;

8) *developing a policy for the performance of non-audit authorized services by the audit firm conducting the audit, by entities related to that audit firm and by a member firm of its network;*
9) *determining the procedure for selecting an audit firm by the Company;*
10) *submitting to the Supervisory Board a recommendation on appointment the audit firm in accordance with the policy developed by the Audit Committee;*
11) *submitting recommendations to ensure the accuracy of the financial reporting process in the Company."*

shall have the new following wording:

"*2. The tasks of the audit committee shall include in particular:*

1) *monitoring the financial reporting and the sustainability reporting;*
2) *monitoring the effectiveness of internal control and risk management systems and of internal audit, including in respect of the financial reporting and the sustainability reporting;*
3) *monitoring the performance of financial reviews, in particular of auditing of the financial statements or the sustainability reporting attestation by the audit firm;*
4) *controlling and monitoring the independence of the statutory auditor and the audit firm, in particular where the audit firm provides to the Company services other than auditing or attestation of the sustainability reporting;*
5) *providing to the Company's Supervisory Board information on results of the audit of the financial statements and attestation of the sustainability reporting and explaining how this audit or this attestation contributed to the accuracy of financial reporting or sustainability reporting in the Company and on the role of the Audit Committee in the audit or attestation process;*
6) *assessing the independence of the statutory auditor and giving consent for their rendering for the Company of authorized services other than auditing;*
7) *developing a policy for selecting an audit firm to conduct the audit of the financial statements and a policy for selecting an audit firm to conduct the attestation of the sustainability reporting;*
8) *developing a policy for the performance of non-audit or non-attestation authorized services by the audit firm conducting the audit of the financial statements or the attestation of the sustainability reporting, by entities related to that audit firm and by a member firm of its network;*
9) *determining the procedure for selecting an audit firm by the Company;*
10) *submitting to the Supervisory Board a recommendation on appointment the audit firm in accordance with the policy developed by the Audit Committee resulting from the selection procedure pursuant to the provisions of the Act dated 11 May 2017 on Statutory Auditors, Auditor Firms and Public Supervision;*
11) *submitting recommendations to ensure the accuracy of the process of the financial reporting or the sustainability reporting in the Company.*
12) *The Supervisory Board may also appoint other committees, in particular a nomination and remuneration committee. The detailed tasks and rules for the appointment and functioning of individual committees, including the audit committee, shall be determined by the Supervisory Board*."

2. § 18 section 3 of the Company's Statutes in its present wording:

"3. The Supervisory Board shall elect an auditor to examine financial statements of the Company for the previous financial year."

shall have the new following wording:

"3. The Supervisory Board shall elect or change an audit firm entitled to: (i) audit and review financial

statements or (ii) attest sustainability reporting."

III. Right to Participate in the Ordinary General Meeting.

Pursuant to Article 406^1 § 1 of the Commercial Companies Code, the right to participate in the General Meeting is vested only in persons being shareholders of the Company **16 (sixteen) days before the date of the General Meeting** (day of registration of participation in the General Meeting).

The Management Board of Company informs that the day of registration of participation in the Ordinary General Meeting is **11 May 2025.**

Each Shareholder of the Company that intends to participate in the Ordinary General Meeting of Company should request the entity keeping its securities account to issue a personal certificate confirming the right to participate in the General Meeting. The request as referred to in the previous sentence should be addressed to the entity keeping the securities account not earlier than after announcement of the conveyance of the Ordinary General Meeting and not later than on the first weekday after the day of registration of participation in the Ordinary General Meeting, i.e. not later than on **12 May 2025.**

The list of shareholders authorised to participate in the Ordinary General Meeting signed by the Management Board will be presented for review in the seat of the Management Board of the Company at the address: ul. Franciszka Klimczaka 1, 02-797 Warsaw (Office Building Royal Wilanów) during three weekdays preceding the date of the Ordinary General Meeting (i.e. from **22 May 2025** until **26 May 2025**) as well as in the place of and during the Ordinary General Meeting.

A Shareholder of the Company may also request that the shareholders' list is sent free of charge to the email address indicated by the Shareholder for that purpose.

IV. Description of Procedures Concerning Participation in the Ordinary General Meeting of the company and Exercising of Voting Rights.

1. Shareholder's right to demand placing particular matters on the agenda of the General Meeting.

The Management Board of the Company informs that a Shareholder or Shareholders representing at least one twentieth of the share capital may request that particular matters are placed on the agenda of the Ordinary General Meeting. Such a request should be notified to the Management Board of the Company twenty one days before the date of the convened General Meeting at the latest, i.e. by **6 May 2025**. The Shareholder's or Shareholders' request as referred to in the previous sentence should include a reasoning or a draft of the resolution concerning the proposed agenda item. This request may be submitted in an electronic form at the following email address: wza@erbud.pl

The proper date of the request submission as referred to above is confirmed by the date of the request delivery at the Company's address: ERBUD S.A., ul. Franciszka Klimczaka 1, 02-797 Warsaw (Office Building Royal

Wilanów). In the case the request is submitted in an electronic form, the proper date of the request submission is confirmed by the date of placing the request in the email system of the Company (date of receipt on the incoming email server of the Company).

The Management Board of the Company will immediately – however not later than eighteen days before the date of the convened General Meeting, i.e. by **9 May 2025** – announce amendments to the agenda introduced at the request of Shareholders. Possible amendments will be announced on the Company's website at: https://www.erbud.pl/walne-zgromadzenie and in a manner determined for provision of current information pursuant to the provisions of the act on public offers and conditions to introduce financial instruments to the organised trading system and on public companies.

All and any risk connected with the Shareholder's use of devices to send emails is vested in the Shareholder.

2. **Shareholder's right to submit resolution drafts concerning matters introduced into the agenda of the General Meeting or matters to be introduced into the agenda before the date of the General Meeting.**

The Management Board informs that a Shareholder or Shareholders of the Company representing at least one twentieth of the share capital may – before the date of the Ordinary General Meeting – submit to the Company in writing to the Company's address or with the use of electronic communication means at the address: wza@erbud.pl drafts of resolutions concerning matters introduced into the agenda of the Ordinary General Meeting or matters to be introduced into the agenda. The Company immediately announces resolution drafts on its website maintained at: https://www.erbud.pl/walne-zgromadzenie

The proper date of the request submission as referred to above is confirmed by the date of the request delivery at the Company's address: ERBUD S.A., ul. Franciszka Klimczaka 1, 02-797 Warsaw (Office Building Royal Wilanów).

In the case the request is submitted in an electronic form, the proper date of the request submission is confirmed by the date of placing the request in the email system of the Company (date of receipt on the incoming email server of the Company).

All and any risk connected with the Shareholder's use of devices to send emails is vested in the Shareholder.

3. **Shareholder's right to submit resolution drafts concerning matters introduced into the agenda during the General Meeting.**

Pursuant to Article 401 § 5 of the Commercial Companies Code each Shareholder may submit resolution drafts concerning matters introduced into the agenda during the Ordinary General Meeting.

The Management Board of the Company informs that each Shareholder may propose amendments and supplements to resolution drafts covered by the agenda of the Ordinary General Meeting until the Chair of the General Meeting closes the discussion concerning the agenda item covering the resolution draft the proposal refers to.

Amendment and supplement proposals along with a short reasoning should be submitted in writing to the Chair of the General Meeting, separately to each resolution draft, and state the first and surname (business name) of the Shareholder. The Chair of the General Meeting may allow that the proposal is presented orally.

Amendment and supplement proposals of a formal and linguistic nature may be submitted orally with a short reasoning, unless – due to the scope of the proposed amendments – the Chair of the General Meeting orders proposal presentation in writing.

4. **Manner of exercising voting rights through a proxy, including in particular with the use of forms applied during the voting by the proxy. Manner of Company notification of proxy appointment with the use of electronic communication means.**

The Management Board informs that each Shareholder of the Company may participate in the Ordinary General Meeting and exercise its voting rights personally or through a proxy.

The right to represent a Shareholder that is not an individual should result from a respective register, possibly a series of powers of attorney or other adequate corporate documents confirming the power to represent the respective Shareholder as presented while executing the attendance list.

The Proxy exercises all entitlements of the Shareholder during a General Meeting, unless the power of attorney provides otherwise. The Proxy may also grant a further power of attorney, as far as it results from the content of its power of attorney.

A proxy may represent more than one Shareholder and vote differently in respect of shares of each Shareholder.

Each Shareholder of the Company holding shares credited on more than one securities account may appoint separate proxies to execute rights resulting from shares credited to each of the accounts.

The power of attorney to participate in the General Meeting of the Company and to exercise the voting right requires the written or electronic form. The power of attorney is to be attached an excerpt from the respective register, up-to-date as of the date of granting of the power of attorney or other corporate documents confirming the power of the Shareholder to grant the power of attorney. Granting of a power of attorney in an electronic form does not require provision of the power of attorney with a qualified electronic signature.

If the documents confirming the entitlement to represent the Shareholder are not executed in the Polish language, it is necessary to present a certified translation of such documents. It is allowed to present copies of the above documents, if they are confirmed for their compliance with the original by a notary, advocate or qualified legal advisor.

Pursuant to § 4 section 6 of the Rules of the General Meeting of ERBUD Spółka Akcyjna with its registered office in Warsaw a Shareholder may notify the Company of the fact of granting a power of attorney in an electronic form via email to the following address: wza@erbud.pl The Company ERBUD S.A. provides on its web site for download a template of the form of notification on granting of the power of attorney in an electronic form, which after being filled in by the Shareholder in accordance with the instruction included in the form should be sent back as an attachment to the email address indicated in the form. The Shareholder should attach an excerpt from the respective register, up-to-date as of the date of granting of the power of attorney or other corporate documents confirming the power of the Shareholder to grant the power of attorney. If the documents confirming the entitlement to represent the Shareholder are not executed in the Polish language, it is necessary to present a certified translation of such documents. It is allowed to present copies of the above documents, if they are confirmed for their compliance with the original by a notary, advocate or qualified legal advisor.

The Company is entitled to undertake actions in order to verify the validity of granted powers of attorney.

A Shareholder exercising its voting right through a proxy may use the form published on the Company's website maintained at: https://www.erbud.pl/walne-zgromadzenie (the use of the form published on the Company's website provides not for an obligation, but for an entitlement of each Shareholder). The form is not a power of attorney and it does not replace the power of attorney to participate or exercise the voting right in the Ordinary General Meeting.

In the case the Proxy exercises the voting right with the use of a form, the form has to be delivered to the Chair of the General Meeting before the end of voting in respect of a given resolution. The Management Board informs that the Company is not obliged to and will not verify, whether the Proxy acts in compliance with the instruction given to the Proxy.

All and any risk connected with exercising of voting rights through a Proxy is vested in the Shareholder.

5. Possibility and manner of Ordinary General Meeting participation with the use of electronic communication means. Utterance manner during the Ordinary General Meeting with the use of electronic communication means. Manner of exercising of voting rights by mail or with the use of electronic communication means. Participation risk.

The Company informs that except for the possibility to send emails with the use of electronic communication means to wza@erbud.pl, the Company does not provide for the possibility of participation in the Ordinary General Meeting with the use of electronic communication means.

The Company does not provide for the possibility of speaking or exercising voting rights at the Ordinary General Meeting using electronic communication means.

The Rules of the General Meeting of ERBUD S.A. with its registered office in Warsaw do not provide for the possibility to vote by mail.

6. Shareholder's Right to Ask Questions Concerning Matters on the Agenda of the Ordinary General Meeting

During the proceedings of the Ordinary General Meeting, the Shareholder has the right to ask questions concerning the matters placed on the agenda of the General Meeting. Pursuant to Article 428 § 1 of the Commercial Companies Code, the Management Board is obliged to provide a Shareholder at their request with information concerning the Company if it is justified for the assessment of a matter included in the agenda.

The Management Board shall refuse to provide information if it could cause damage to the Company, a related company or a subsidiary company or cooperative, in particular by disclosing technical, commercial or organisational secrets of the enterprise. A member of the Company's Management Board may refuse to provide information if providing such information could constitute grounds for criminal, civil or administrative liability.

V. Possibility to Obtain Information Concerning the Ordinary General Meeting.

Full documentation to be presented to the Ordinary General Meeting, drafts of resolutions of the Ordinary General Meeting as well as all and any information concerning the Ordinary General Meeting convened on **27 May 2025** will be placed on the website of the Company ERBUD at: https://www.erbud.pl/walne-zgromadzenie beginning with the day of the Ordinary General Meeting conveyance.

VI. Indication of the Website Address Where Information Concerning the Ordinary General Meeting will be available.

All and any information concerning the Ordinary General Meeting will be made available through the Company's website at: https://www.erbud.pl/walne-zgromadzenie .

Management Board of ERBUD SA

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Dariusz Grzeszczak President of the Management Board	**Agnieszka Głowacka** Vice-President of the Management Board
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Jacek Leczkowski Vice-President of the Management Board	**Tomasz Wojak** Member of the Management Board