Current report no. 6/2025
Date: 2025-02-13
ERBUD S.A.

Subject:
Signing of a Significant Contract with a net value of PLN 66.9 million for the turnkey-formula construction of a Service Base in Łeba, including the development of the waterfront.

Legal basis:
Article 17(1) MAR - confidential information

Report content:
The Management Board of Erbud SA _Issuer_ hereby announces that on 13.02.2025 it received a Significant Contract with a net value of PLN 66.9 million, signed by both parties, for the general construction of the Service Base in Łeba, including the development of the waterfront, under a turnkey formula, subject to the conditions described below:

1. Investor /exact name and registered office/: Equinor Polska Sp. z o.o., 107 Marszałkowska Street, 00-110 Warsaw
2. Contract value /PLN, net/: 66,875,984.00
3. Subject of the Contract: General implementation of the Service Base in Łeba along with the development of the waterfront in a turnkey formula
4. Place of the Contract performance: Łeba
5. Completion dates: Commencement date - on the date of signing the Contract, Completion date - 18.11.2026
6. Payment conditions: Invoicing according to progress, once a month, payment terms not deviating from market standards
7. Performance guarantee /value, term/: 10% of the remuneration during the term of the works
8. Retention bond /value, term/: 5% of remuneration during the 5-year warranty period
9. Penalties: The penalties do not differ from market conditions for this type of contract. The total sum of contractual penalties may not exceed 20% of the remuneration amount.
10. Comments: This Contract is being implemented by the Toruń Branch.