Current report no. 5/2025
Date: 2025-02-04
ERBUD S.A.

Subject:
Scheduled bond issue.

Legal basis:
Article 17(1) MAR - confidential information

Report content:
The Management Board of ERBUD S.A. with its registered office in Warsaw ("Issuer") hereby announces its intention to issue unsecured series E bearer bonds ("Bonds") with the following characteristics:

1) The Bonds shall be issued in accordance with the procedure provided for in Article 33(1) of the Bonds Act, in accordance with Article 1(4)((a) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 in relation to the efficient prospectus to be published in connection with a public offering of securities or their admission to trading on a regulated market, and repealing Directive 2003/71/EC in conjunction with Article 3(1a) of the Act of July 29, 2005, on Public Offer and Conditions for Introducing Financial Instruments to Organised Trading and on Public Companies (i.e. OJ EU L 2017.168.12 of June 30, 2017, as amended) ("Prospectus Regulation"), which does not require the publication of an information memorandum or a prospectus;
2) The Offer of bonds shall be addressed exclusively to qualified investors within the meaning of Article 2(e) of the Prospectus Regulation;
3) The number of bonds offered will not exceed 75,000 (seventy-five thousand);
4) The nominal value and issue price of one bond shall be PLN 1,000.00 (one thousand PLN)
5) Following the deduction of issuing costs, the funds from the Bond issue shall be allocated to the refinancing of the Issuer's series D bond debt.
6) The bonds will bear interest at a rate equal to the WIBOR 6M (Warsaw Interbank Offered Rate) rate plus a margin based on the margin determined through the book-building process.
7) The bonds shall be issued as unsecured securities;
8) The bonds shall be issued no later than the end of Q1 2025;
9) The bonds will be recorded in the register kept by Trigon Dom Maklerski S. A., acting as the issue agent, and then they will be registered in the securities depository maintained in accordance with the provisions of the Act of July 29, 2005 on Trading in Financial Instruments (consolidated text: Journal of Laws of 2024, item 722, as amended) by the National Depository for Securities;
10) The Issuer shall apply for the bonds to be introduced to trading in the Catalyst alternative trading system;
11) The maturity period of the Bonds will not exceed 4 years;
12) The Bonds only entitle the holder to cash benefits;
13) Trigon Dom Maklerski S.A. with its registered office in Krakow shall act as the Investment Company intermediating in the execution of the offer of Bonds.
    The final parameters of the Bonds shall be determined during the issue process and the final decision on the issue shall depend on the outcome of negotiations with investors.

Legal basis:
Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.