Current report no. 3/2025
Date: 2025-01-30
ERBUD S.A.

Subject:
Signing of a Significant Conditional Contract with a net value of PLN 75 million for the development of the project entitled “Nowe Promenady 2” at Czesława Miłosza and Jana Czochralskiego Streets in Wrocław.

Legal basis:
Article 17(1) MAR - confidential information

Report content:
The Management Board of Erbud SA (Issuer) hereby announces that on 30.01.2025 it signed a Significant Conditional Contract with a net value of PLN 75 million for the implementation of an investment called “Nowe Promenady 2” at Czesława Miłosza and Jana Czochralskiego Streets in Wrocław, under the following conditions:

1. Date of conclusion: 2025.01.30
2. Investor (exact name and registered office): TRU Projekt 5.0. spółka z ograniczoną odpowiedzialnością with its registered office in Wrocław, 1 Antoniego Słonimskiego Street, 50-304 Wrocław. Tax Identification Number (NIP): 8952281708; National Business Registry Number (REGON): 54049479700000; National Court Registry Number (KRS): 0001146405.
3. Contract value: PLN 74,963,681.04
4. The subject of the Contract covers an investment called “Nowe Promenady 2”, involving the construction of a complex of two multi-family residential buildings with services on the ground floor and an underground car park, as well as internal and external technical infrastructure and the development and provision of utilities, including landscape structures and greenery, accompanying structures, including the communication system, at Czesława Miłosza and Jana Czochralskiego Streets in Wrocław.
5. Place of the Contract performance: Czesława Miłosza and Jana Czochralskiego Streets in Wrocław
6. Completion dates: 90 weeks from the commencement order
7. Payment terms: 30 days
8. Performance bond (value, duration): 5% of the Contract value
9. Retention bond (value, duration): 2.5% of the Contract value
10. Penalties: maximum penalties of 10% of the Contract value
11. Notes: Conditional Contract, the deadline for delivering the call for works is 30.06.2025.

The construction is being executed by the Wrocław Branch. This is another Contract for the next stage of the “Nowe Promenady” investment.