Warsaw, 17 May 2024

From:

DGI Family Foundation

Mr Dariusz Grzeszczak,

To:

Erbud S.A.

ul. Klimczaka 1

02-797 Warsaw

NOTIFICATION

Dear Sirs,

acting pursuant to Art. 69, para 1, subpara 1, Art. 69, para 1, subpara 2 and Art. 69, para 2, subpara 1, letter a) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (the "Act"), Mr Dariusz Grzeszczak and DGI Family Foundation, based in Konstancin-Jeziorna ("DGI FR"), inform about:

a) direct increase by DGI Family Foundation of its share in the total number of votes at the General Meeting of Shareholders of Erbud S.A. with its registered office in Warsaw, address: ul. Klimczaka 1, 02-797 Warsaw, with National Court Register (KRS) No.: 0000268667, with Tax ID (NIP) No.: 8790172253, REGON Statistical No.: 005728373 ("Company"), above the threshold of 15%.

and

b) direct reduction by Mr Dariusz Grzeszczak of his share in the total number of votes at the Company's General Meeting of Shareholders below the 5% threshold.

Meanwhile the total number of votes in the Company, held directly and indirectly by Mr Dariusz Grzeszczak, remained unchanged.

**1. Date and type of the event giving rise to the change in shareholding referred to by the notification.**

Entering into a Donation Agreement, dated 17 March 2024, under which Mr Dariusz Grzeszczak donated 710,907 A-series, ordinary bearer shares of the Company, with a par value of PLN 0.10 each and a total par value of PLN 71.090,70, to the DGI Family Foundation (hereinafter referred to as the "**Transaction**").

**2. The number of shares held before the change in shareholding and their percentage share in the company's shareholders' equity, as well as the number of votes attached to those shares and their percentage share in the total number of votes.**

Before the Transaction Mr Dariusz Grzeszczak:

1) held directly 1,231,907 (in words: one million two hundred and thirty-one thousand nine hundred and seven) shares in the Company, accounting for 10.33% of the Company's shareholders' equity, giving him the right to exercise 1,231,907 votes at the Company's General Meeting of Shareholders, which accounts for 10.33% of the total number of votes in the Company;

2) holds indirectly, through DGI Family Foundation, 1,321,553 (in words: one million three hundred and twenty -one thousand five hundred and fifty three) shares in the Company, accounting for 11.08% of the Company's shareholders' equity, giving him the right to exercise 1,321,553 votes at the Company's General Meeting of Shareholders, which accounts for 11.08% of the total number of votes in the Company;

- and these shares gave in total 2,553,460 shares (in words: two million, five hundred and fifty-three thousand, four hundred and sixty) in the Company, accounting approximately for 21.40% of the Company's shareholders' equity, entitling the holder to exercise 2,553,460 votes at the Company's General Meeting of Shareholders, accounting approximately for 21.40% of the total number of votes in the Company.

**3. The number of shares held currently prior to the change in shareholding and their percentage share in the company's shareholders' equity, as well as the number of votes attached to those shares and their percentage share in the total number of votes.**

After the Transaction Mr Dariusz Grzeszczak:

1) holds directly 521,000 (in words: five hundred and twenty-one thousand) shares in the Company, accounting for 4.37% of the Company's shareholders' equity, giving him the right to exercise 521,000 votes at the Company's General Meeting of Shareholders, which accounts for 4.37% of the total number of votes in the Company;

holds indirectly, through DGI Family Foundation, 2,032,460 (in words: two million thirty-two thousand four hundred and sixty) shares in the Company, accounting for 17.04% of the Company's shareholders' equity, giving him the right to exercise 2,032,460 votes at the Company's General Meeting of Shareholders, which accounts for 17.04% of the total number of votes in the Company;

- and these shares give in total 2,553,460 shares (in words: two million, five hundred and fifty-three thousand, four hundred and sixty) in the Company, accounting approximately for 21.40% of the Company's shareholders' equity, giving the holder the right to exercise 2,553,460 votes at the Company's General Meeting of Shareholders, accounting approximately for 21.40% of the total number of votes in the Company.

**4. Subsidiaries of the notifying shareholder holding shares in the Company.**

A subsidiary of Mr. Dariusz Grzeszczak, who holds shares in the Company, is DGI Family Foundation (the second notifier).

DGI Family Foundation does not have any subsidiaries that hold shares in the Company.

The shareholdings of DGI Family Foundation are specified in Section 3 hereinabove.

**5. Persons referred to in Art. 69, para 4, subpara 6 in conjunction with Art. 87, para 1, subpara 3, letter c) of the Act.**

Not applicable.

**6. Information referred to in Art. 69, para 4, subpara 7 of the Act.**

Not applicable.

**7. Information referred to in Art. 69, para 4, subpara 8 of the Act.**

Not applicable.

**8. The total number of votes referred to pursuant to Art. 69, para 4, subparas 3, 7 and 8 of the Act and its percentage share in the total number of votes.**

As referred to in Section 3 hereinabove.

**9. LEI Code of the Issuer of the shares to which refers the notification.**

LEI Code of the Issuer of Company shares: 2594006DOIYZFLCUVQ09

On behalf of DGI Family Foundation:

_____

Signature not verified
Document signed by Mikołaj Chodkiewicz
Date: 17 May 2024, 14:27:27 CEST
Mikołaj Chodkiewicz, Plenipotentiary

On behalf of Mr Dariusz Grzeszczak:

_____

Signature not verified
Document signed by Mikołaj Chodkiewicz
Date: 17 May 2024, 14:27:27 CEST
Mikołaj Chodkiewicz, Plenipotentiary