Warsaw, 2 April 2024

From:
DGI Family Foundation, Mr Dariusz Grzeszczak

To:
Erbud S.A.
Ul. Klimczaka 1
02-797 Warsaw

Dear Sirs,

NOTIFICATION

acting on the basis of Art. 69, para 1, subpara 1 and Art. 69, para 1, subpara 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies ("Act"), Mr Dariusz Grzeszczak and DGI Family Foundation with its registered office in Konstancin-Jeziorna (**"DGI Family Foundation**"), advises about a direct increase by DGI Family Foundation of its share in the total number of votes at the General Meeting of Shareholders of Erbud S.A. with its registered office in Warsaw, address: ul. Klimczaka 1, 02-797 Warsaw, with National Court Register (KRS) No.: 0000268667, with Tax ID (NIP) No.: 8790172253, REGON Statistical No.: 005728373 ("**Company**"), above the threshold of 10%. Meanwhile the total number of votes in the Company, held directly and indirectly by Mr Dariusz Grzeszczak, remained unchanged.

1. Date and type of the event giving rise to the change in shareholding referred to by the notification.

Making a transaction for the sale of shares in the Company on 2 April 2024, as a result of which DGI Closed Investment Fund of Non-Public Assets with its registered office in Warsaw (address: ul. Złota 59, 00-120 Warsaw), entered in the register of investment funds, kept by the District Court in Warsaw, 7th Civil - Registry Division under the No. RFI 947, REGON Statistical No. 14701207, Tax ID (NIP) No. 1070027720 (**"DGI FIZAN"**), sold to DGI Family Foundation 721,553 A-series ordinary bearer shares in the Company, with a par value of PLN 0.10 each and the total par value of PLN 72.155,30 (hereinafter referred to as: "Transaction").

2. The number of shares held before the change in shareholding and their percentage share in the company's shareholders' equity, as well as the number of votes attached to those shares and their percentage share in the total number of votes.

BEFORE the Transaction Mr Dariusz Grzeszczak:

1) held directly 1,231,907 (in words: one million two hundred and thirty-one thousand nine hundred and seven) shares in the Company, accounting approximately for 10.33% of the Company's shareholders' equity, entitling to exercise 721,553 votes at the Company's General Meeting of Shareholders, which accounted for 10.33% of the total number of votes in the Company;
2) held indirectly, through DGI Family Foundation (being the founder, sole member of the board of directors and sole beneficiary entitled to participate in the assembly of beneficiaries of the Family Foundation), which held 100% of the investment certificates in DGI FIZAN, which held directly 721,553 (in words: seven hundred and twenty-one thousand five hundred and fifty-three) shares in the Company, representing approximately 6.05% of the Company's shareholders' equity, giving him the right to exercise 721,553 votes at the Company's General Meeting of Shareholders, which accounted approximately for 6.05% of the total number of votes in the Company;
3) held indirectly through DGI Family Foundation, 600,000 (in words: six hundred thousand) shares in the Company, held approximately 5.03% of the Company's shareholders' equity, entitling him to exercise 600,000 votes at the Company's General Meeting of Shareholders, which accounted for 5.03% of the total number of votes in the Company;

- and the aforementioned shares in the Company totalled 2,553,460 (in words: two million, five hundred and fifty-three thousand, four hundred and sixty) shares in the Company, accounting approximately for 21.40% of

the Company's shareholders' equity, entitling to exercise 2,553,460 votes at the Company's General Meeting of Shareholders, accounting approximately for 21.40% of the total number of votes in the Company.

3. The number of shares held currently prior to the change in shareholding and their percentage share in the company's shareholders' equity, as well as the number of votes attached to those shares and their percentage share in the total number of votes.

AFTER the Transaction Mr Dariusz Grzeszczak:

1) held directly 1,231,907 (in words: one million two hundred and thirty-one thousand nine hundred and seven) shares in the Company, accounting approximately for 10.33% of the Company's shareholders' equity, entitling to exercise 1 231,907 votes at the Company's General Meeting of Shareholders, which accounted for 10.33% of the total number of votes in the Company;
2) holds indirectly, THROUGH DGI Family Foundation, 1,321,553 (in words: one million three hundred and twenty -one thousand five hundred and fifty three) shares in the Company, accounting for 11.08% of the Company's shareholders' equity, giving him the right to exercise 1,321,553 votes at the Company's General Meeting of Shareholders, which accounts for 11.08% of the total number of votes in the Company;

- and the aforementioned shares in the Company totalled 2,553,460 (in words: two million, five hundred and fifty-three thousand, four hundred and sixty) shares in the Company, accounting approximately for 21.40% of the Company's shareholders' equity, entitling to exercise 2,553,460 votes at the Company's General Meeting of Shareholders, accounting approximately for 21.40% of the total number of votes in the Company.

4. Subsidiaries of the notifying shareholder holding shares in the Company.

A subsidiary of Mr. Dariusz Grzeszczak, who holds shares in the Company, is DGI Family Foundation (the second notifying party).
DGI Family Foundation does not have any subsidiaries that hold shares in the Company.

The shareholdings of DGI Family Foundation are specified in Section 3 hereinabove.

5. Persons referred to in Art. 69, para 4, subpara 6 in conjunction with Art. 87, para 1, subpara 3, letter c) of the Act.

Not applicable.

6. Information referred to in Art. 69, para 4, subpara 7 of the Act.

Not applicable.

7. Information referred to in Art. 69, para 4, subpara 8 of the Act.

Not applicable.

8. The total number of votes referred to pursuant to Art. 69, para 4, subparas 3, 7 and 8 of the Act and its percentage share in the total number of votes.

As referred to in Section 3 hereinabove.

9. LEI Code of the Issuer of the shares to which refers the notification.

LEI Code of the Issuer of Company shares: 2594006DOIYZFLCUVQ09

On behalf of DGI Family Foundation:

Signature not verified
Document signed by Mikołaj Chodkiewicz
Date: 2 April 2024, 13:28:22 CEST

Mikołaj Chodkiewicz, Plenipotentiary

On behalf of Mr Dariusz Grzeszczak:
Signature not verified
Document signed by Mikołaj Chodkiewicz
Date: 2 April 2024, 13:28:56 CEST

Mikołaj Chodkiewicz, Plenipotentiary