Current report no. 47/2023
Date: 2023-12-22
ERBUD S.A.

Subject:
Signing of a Significant Contract with a net value of PLN 68.4 million for the construction of two multi-family residential buildings including services

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
The Management Board of ERBUD S.A. (the Issuer) hereby announces that today the Issuer signed a Significant Contract with a net value of PLN 68.4 million for the construction of two buildings - building “F” - multi-family residential building including services on the ground floor and building “G” - multi-family residential building - with underground garages, together with land development, retaining walls, landscape structures (fountain), technical and communication facilities, under the conditions specified below:

1. Date of the Contract: CONTRACT NO. 5/2023/NP20 FOR GENERAL CONTRACTOR dated 22.12.2023
2. Investor (exact name and registered office): NP 20 spółka z ograniczoną odpowiedzialnością spółka komandytowa with its registered office in Warsaw, Al. Jerozolimskie 98, 00-807 Warsaw
3. Net Contract value: PLN 68,363,630.69
4. Subject of the Contract: Construction of two buildings - building “F” - multi-family residential building including services on part of the ground floor and building “G” - multi-family residential building - with underground garages, together with landscaping, retaining walls, landscape structures (fountain), technical and communication infrastructure
5. Place of the Contract execution: Kraków, Myśliwska Street
6. Implementation dates:
    a. Date of Commencement of Works: 08.01.2024
    b. Completion Date: 31.10.2025
7. Payment terms: monthly invoicing payable within 21 days
8. Performance bond (value, duration): 5% of the net remuneration in the form of a bank or insurance guarantee for the period of the Contract's performance
9. Retention bond (term, value): 2.5% of the net remuneration in the form of a bank or insurance guarantee for a period of 66 months
10. Other guarantees (type of guarantee, value, duration) none
11. Penalties: Limit of contractual penalties up to 15% of the net remuneration for both Parties.