Current report no. 46/2023
Date: 2023-12-21
ERBUD S.A.

Subject:
Signing of a Significant Contract with a net value of PLN 114 million for the construction of a Complex of Buildings in Poznań.

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
The Management Board of ERBUD S.A. (the Issuer) hereby announces that today the Issuer signed a Significant Contract with a net value of PLN 114 million for the construction of a complex of residential buildings in Poznań on a property located within 0039 Łazarz area, under the following terms and conditions:

1. Date of conclusion: 2023.12.21
2. Investor (exact name and registered office): Novaform Polska Sp. z o.o. with its registered office in Poznań at 14 Seweryna Mielżyńskiego Street, 61-725 Poznań; National Court Register No. (KRS): 0000487291, Tax Identification Number (NIP): 7831707906, Business Identification Number (REGON): 302586220,
3. Contract value: PLN 114,000,000 net
4. Subject of the Contract: Construction of a complex of residential buildings including commercial functions in Poznań on real estate located within 0039 Łazarz area, registration unit 306401_1 Poznań - Poznań, Wielkopolskie Province, plots numbered: 21/10 with an area of 0.3242ha, 21/11 with an area of 0.0882ha, 21/14 with an area of 0.6493ha, 39/6 with an area of 0.0034ha, 21/13 with an area of 0.0033ha, 39/5 with an area of 0.0033ha, 39/7 with an area of 0.270ha and 39/16 with an area of 0.1861ha,
5. Place of Contract performance: Poznań, Kolejowa Street
6. Completion dates: 28 months from the removal of the condition precedent by the investor (condition precedent may be issued until 30.04.2024)
7. Payment terms: 30 days
8. Performance bond (value, term): 5% bank guarantee
9. Retention bond (term, value): 5% insurance guarantee for a period of 5 years
10. Other guarantees (type of guarantee, value, term of validity): guarantee of return of advance payment (advance payment in the amount of PLN 4 million net)
11. Penalties: Maximum penalties 10%