Current report no. 36/2023
Date: 2023-09-26
ERBUD S.A.

Subject:
Signing of a Significant Contract with a net value of PLN 40.9 million for the construction of an administration and office building together with connections to networks, land development including the construction of car parks, pavements, landscaping and the construction of the necessary technical infrastructure on the site.

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
Signing of a Significant Contract with a net value of PLN 40.9 million for the construction of an administration and office building together with connections to networks, land development including the construction of car parks, pavements, landscaping and the construction of the necessary technical infrastructure on the site.

1. Contract date: 2023.09.26
2. Investor (exact name and registered office): "Józef Piłsudski Academy of Physical Education in Warsaw, 34 Marymoncka St., 00-968 Warsaw".
3. Contract value: PLN 40,854,980.00 net
4. Subject of the Contract: "Construction of an administration and office building together with connections to the networks, landscaping including the construction of car parks, pavements, landscaping and the construction of the necessary technical infrastructure on the site."
5. Place of Contract performance: "34 Marymoncka Street, 00-968 Warsaw".
6. Implementation dates 26.09.2023 - 26.09.2025
7. Payment conditions:
    - partial invoicing once a month until 80% of the gross contractual remuneration is reached;
    - upon signing the protocol of final acceptance of the works, the Contractor may issue a partial invoice up to 90% of the gross contractual remuneration;
    - the final settlement will take place after obtaining the legally binding permit for use;
    - payment of the remuneration due to the Contractor shall occur within 30 days of delivery of the invoice to the Purchaser's registered office.
8. Performance bond (value, duration): 5% of the gross Contract value: PLN 2,512,581.27; duration: from September 26, 2023 to October 26, 2025 (insurance guarantee)
9. Retention bond (term value): 1.5% of the gross Contract value: PLN 753,774.38; term: from October 27, 2025 to November 11, 2030 (insurance guarantee)
10. Other guarantees (type of guarantee, value, duration): -
11. Penalties: The maximum value of the contractual penalties may not exceed 40% of the total gross contractual remuneration.