Current report no. 23/2023
Date: 2023-06-13
ERBUD S.A.

Subject:
Information on the registration of amendments to the Company's Articles of Association, including the reduction of the Company's share capital.

Legal basis:
Article 56(1)(2) of the Offer Act - current and periodic information

Report content:
The Management Board of ERBUD S.A. with its registered office in Warsaw ("Company"), hereby announces that on June 12, 2023 it received information on the registration on June 7, 2023 by the District Court for the Capital City of Warsaw in Warsaw, 13th Commercial Division of the National Court Register of amendments to the Company's Articles of Association made in connection with the adoption of Resolution No. 20/2023 of the Company's Annual General Meeting of May 22, 2023 on the cancellation of own shares acquired by the Company and Resolution No. 21/2023 of the Company's Annual General Meeting of May 22, 2023 on the reduction of the share capital and amendments to the Company's Articles of Association ("Resolutions").

Pursuant to the Resolutions, Article 5(1) of the Company's Articles of Association was amended. Prior to the amendment, Article 5(1) of the Company's Articles of Association read as follows:

"The Company's share capital amounts to PLN 1,209,650.20 (one million two hundred and nine thousand six hundred and fifty zloty and twenty groszy) and is divided into 12,096,502 (twelve million ninety-six thousand five hundred and two) ordinary bearer shares, series A, with a nominal value of PLN 0.10 (ten groszy) each, designated with ISIN code PLERBUD00012."

As amended, Article 5(1) of the Company's Articles of Association reads as follows:

"The Company's share capital amounts to PLN 1,192,983.60 (one million one hundred and ninety-two thousand nine hundred and eighty-three zlotys and sixty groszy) and is divided into 11,929,836 (eleven million nine hundred and twenty-nine thousand eight hundred and thirty-six) ordinary series A bearer shares with a nominal value of PLN 0.10 (ten groszy) each, marked with ISIN code PLERBUD00012."

As a consequence of the registration of the amendments to the Articles of Association covered by the Resolutions, a total of 166,666 own shares acquired by the Company were cancelled, corresponding to a total of 166,666 votes in the Company.

The current share capital therefore amounts to PLN 1,192,983.60 and is divided into 11,929,836 series A ordinary bearer shares with a nominal value of PLN 0.10 each.

The total number of votes in the Company resulting from all issued shares in the Company totals 11,929,836.

Attached to this Current Report, the Company provides the consolidated text of the Company's Articles of Association including the amendments made pursuant to the Resolutions, adopted by Resolution No. 22/2023 of the Company's Annual General Meeting of May 22, 2023 on the adoption of the consolidated text of the Company's Articles of Association.

Detailed legal basis: Article 5(1) of the Regulation of the Minister of Finance of March 29, 2018 on current and periodic information provided by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state.