Current report no. 22/2023
Date: 2023-05-23
ERBUD S.A.

Subject:
Signing of a Significant Contract with a net value of PLN 69.9 million for the construction of a production and warehouse hall together with a social area and the necessary infrastructure in Biskupice Podgórne

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
The Management Board of ERBUD S.A. (Issuer) hereby announces that today it has received a Significant Contract signed by both parties with a net value of PLN 69.850 million for the construction of a production and warehouse hall with a social area and the necessary infrastructure in Biskupice Podgórne on the following terms:

NO. SPECIFICATION CONTRACTUAL DATA

1. Investor (exact name and registered office): “Universal Scientific Industrial Poland Sp. z o.o Biskupice Podgórne, Innowacyjna 4, 55-040 Kobierzyce, 55 - 040 Kobierzyce”
2. Contract value: PLN 69,850,000.00 (in words: sixty-nine million, eight hundred and fifty thousand zloty) net
3. Subject of the Contract: Construction of a production and warehouse hall with social area and necessary infrastructure in Biskupice Podgórne
4. Place of Contract performance: Biskupice Podgórne
5. Implementation dates: 29.05.2023-29.02.2024
6. Payment terms: 30 days
7. Performance bond (value, duration): 5 % bank guarantee
8. Retention bond (value term): 5% bank guarantee
9. Other guarantees (type of guarantee, value, duration)
10. Penalties: Maximum penalty of 15%