Current report no. 18/2023
Date: 2023-05-19
ERBUD S.A.

Subject:
Signing of Annex No. 4 to the significant Agreement for the task entitled “Construction of a peak load and reserve boiler house at TAURON Ciepło Sp. z o.o. Bielsko-Biała Combined Heat and Power Plant EC-2 in the 'turnkey' design and build formula” - increase of remuneration by PLN 8,240 million

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
With reference to CR 64/2021 of July 08, 2021, the Management Board of ERBUD S.A. (Issuer) hereby announces that today it received Annex No. 4, signed by both parties, to a Significant Contract for the task entitled “Construction of a peak load and reserve boiler house at TAURON Ciepło Sp. z o.o. Zakład Wytwarzania Bielsko-Biała Elektrociepłownia Bielsko - Północ EC-2 in the 'turnkey' design and build formula”, concluded between Erbud S.A. and Tauron Ciepło sp. z o.o.

By virtue of Annex No. 4, the Parties increased the remuneration by PLN 8,240,000 net; the total value of the contract with the Annex: PLN 60,236,360 net.

Annex No. 4 concerns the valorisation of direct and indirect costs for the implementation of the Contract and is related to the occurrence of unforeseeable circumstances that arose during the implementation of the Contract.