Current report no. 58/2022
Date: 2022-12-23
ERBUD S.A.

Subject:
Signing of a Significant Contract with a net value of PLN 48.7 million for the construction of new gas-fired cogeneration units in the SCGT system in Poznań.

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
The Management Board of ERBUD S.A. (Issuer) hereby announces that today it has signed a Significant Contract with a net value of PLN 48.7 million for the construction of new gas-fired cogeneration units in the SCGT system in Poznań - under the conditions listed below:

NO. - SPECIFICATION, CONTRACTUAL DATA

1) Contract date: 23.12.2022
2) Investor (full name and registered office): Siemens Energy Sp. z.o.o., 11 Żupnicza St., 03-821 Warsaw
3) Contract value (PLN, net): PLN 48,700,000.00
4) Subject of the Contract: Construction of new gas-fired cogeneration units in the SCGT system in Poznań - Construction work
5) Place of performance: Poznan, Karolin Combined Heat and Power Plant
6) Implementation dates:
    1. Commencement of works - 23.12.2022
    2. Completion of works - 21 months from the date of signing the Contract
7) Payment terms: Invoicing according to progress, one per month, payment term 30 days
8) Performance bond (value, duration): 10% of the remuneration in the form of a bank guarantee during the performance period
9) Retention bond (value term): 5% of the remuneration in the form of a bank guarantee during the guarantee period
10) Other guarantees (type of guarantee, value, maturity): Does not deviate from market standards, basic warranty of 60 months
11) Penalties: The penalties do not deviate from market conditions for this type of Contract.
12) Notes: Construction on the site of the Veolia Energia Poznań plant. Construction implemented by the Toruń Branch.