Current report no. 49/2022
Date: 2022-10-11
ERBUD S.A.

Subject:
Signing of Annex No. 1 to a Significant Construction Contract for the construction of 2 multi-family residential buildings with the necessary infrastructure in Poznań at Anny Jantar Street.

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
With reference to the Current Report 03/2021 of January 19, 2022, the Management Board of ERBUD S.A. (Issuer) hereby announces that on October 11, 2022 it received Annex No. 1 signed by both parties - VANTAGE DEVELOPMENT S.A. with its registered office in Wrocław (Investor), and ERBUD S.A. with its registered office in Warsaw - to a Significant Construction Contract for the construction of 2 multi-family residential buildings with the necessary infrastructure in Poznań at Anny Jantar Street. By virtue of Annex No. 1, the Parties reduced the remuneration by PLN 5,481,220.93 net. The reduction in the contractual remuneration is the result of ERBUD S.A.'s stocktaking of the works performed by the previous General Contractor, to which ERBUD S.A. was contractually obliged.
The updated Contract value is PLN 59 510 472.38.