Current report no. 8/2022
Date: 2022-02-11
ERBUD S.A.

Subject:
Signing of a significant Construction Contract with a value of PLN 57.5 million net for the construction of the fourth stage of the Port Popowice project.

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
The Management Board of ERBUD S.A. (the Issuer) hereby announces that today it signed a significant Construction Contract on the following terms:

1. Date of conclusion: 2022.02.11
2. Investor (exact name and registered office): Port Popowice Spółka z ograniczoną odpowiedzialnością spółka komandytowa, company with its registered office in Wrocław, ul. Dąbrowskiego 44, 50-457 Wrocław, entered into the register of entrepreneurs kept by the District Court for Wrocław-Fabryczna in Wrocław, 6th Commercial Division of the National Court Register under National Court Register number (KRS) 0000760684, Tax Identification Number (NIP): 8971803332, Business Identification Number (REGON): 360248155, on behalf of which acts the general partner - the company Popowice spółka z ograniczoną odpowiedzialnością with its registered office in Wrocław, ul. Dąbrowskiego 44, 50-457 Wrocław, entered into the register of entrepreneurs kept by the District Court for Wrocław-Fabryczna in Wrocław, 6th Commercial Division of the National Court Register under the number (KRS): 0000753603, Tax Identification Number (NIP): 8992852560, Business Identification Number (REGON): 381630071
3. Contract value: PLN 57 524 405.33 net
4. Subject of the contract: implementation of the fourth stage of investment entitled “Port Popowice”, covering the construction of a multi-family residential building with in-building services and a two-level underground garage, designated in the design documentation as building “F”, with internal and external technical infrastructure along with land development and utilities, including landscaping elements and greenery, accompanying buildings, as well as the traffic system, at Białowieska Street in Wrocław.
5. Place of Contract performance: Wrocław, Białowieska Street
6. Completion dates: 82 weeks from the date of the order to start works
7. Payment terms: 30 days
8. Performance bond (value, duration): 5%
9. Guarantee for the repair of defects and faults (value, duration): 5%
10. Other guarantees (type of guarantee, value, duration): Advance payment refund guarantee 5%
11. Penalties: Maximum penalty of 10%