Current report no. 76/2021
Date: 2021-08-26
ERBUD S.A.

Subject
Issuance of series D bonds

Legal basis
Article 17(1) MAR - confidential information.

Report content:
The Management Board of Erbud S.A. with its registered office in Warsaw ("Company") hereby announces that today, the Management Board of the Company, pursuant to Article 2(1) of the Act on Bonds of 15 January 2015 ("Act on Bonds") and on the basis of a resolution of the Supervisory Board approving the issue of bonds, has adopted a resolution to issue not more than 75,000 series D bonds ("Bonds"). The nominal value and issue price of one Bond will be PLN 1,000.00.

After deduction of issue costs, the funds from the issue of the Bonds will be used for:

i. refinancing of debt due to the Company's series C bonds, and in other respects
ii. financing of the core business of the Company's Group and/or acquisitions of companies in the industrial services sector in Poland and Germany.

The issue date of the Bonds shall be the date on which the Bonds are registered in the deposit maintained by the National Depository for Securities S.A. with its registered office in Warsaw, and the redemption of the Bonds shall take place no later than 4 years from the issue date (23 September 2025).
The Bonds shall bear interest at a rate equal to WIBOR 6M plus a margin determined on the basis of the margin indicated by subscribers in the subscription forms for the Bonds.
The Bonds may be redeemed prior to maturity upon request:

i. Bondholder only in the cases and under the conditions specified in the terms of issue of the Bonds, or
ii. Bondholder with the approval of the Bondholders' Meeting, or (iii) the Company on 23 March 2024 at the earliest

The Bonds will be unsecured bonds.
The Company will apply for the introduction of the Bonds to the trading platform for debt financial instruments operated by the Warsaw Stock Exchange in the form of an alternative trading system - Catalyst.
The Bonds will be issued pursuant to the procedure provided for in Art. 33(1) of the Act on Bonds in accordance with Art. 1(4)(b) or (d) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus, to be published in connection with a public offering of securities or their admission to trading on a regulated market and the repeal of Directive 2003/71/EC in connection with Article 3(1a) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, which does not require the publication of an information memorandum or prospectus.

Legal basis: Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC