Current report no. 72/2021
Date: 2021-08-12
ERBUD S.A.

Subject:
Signing of a significant Construction Contract with the net value of PLN 83.1 million for the execution of Stage III of the investment entitled Port Popowice in Wrocław.

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
The Management Board of Erbud S.A. (Issuer) hereby announces that today it has signed a significant construction works contract on the following terms and conditions:

1. Date of conclusion: 2021.08.12
2. Investor (exact name and registered office): Port Popowice Spółka z ograniczoną odpowiedzialnością spółka komandytowa with its registered office in Wrocław, address: ul. Dąbrowskiego 44, 50-457 Wrocław, entered into the Register of Entrepreneurs kept by the District Court for Wrocław-Fabryczna in Wrocław, 6th Commercial Division of the National Court Register under National Court Register (KRS) number 0000760684, Tax Identification Number (NIP): 8971803332, Business Identification Number (REGON): 360248155, on behalf of which acts the general partner - Popowice spółka z ograniczoną odpowiedzialnością with its registered office in Wrocław, address: ul. Dąbrowskiego 44, 50-457 Wrocław, entered into the Register of Entrepreneurs kept by the District Court for Wrocław-Fabryczna in Wrocław, 6th Commercial Division of the National Court Register under National Court Register (KRS) number 0000753603, Tax Identification Number (NIP): 8992852560, Business Identification Number (REGON): 381630071,
3. Contract value: PLN 83,110,129.34
4. Subject of the contract: implementation of the Stage III of the investment project entitled “Port Popowice”, in the part covering the construction of multi-family residential buildings with commercial premises on the ground floor and an underground car park, identified in the design documentation as “D” and “E” buildings, with internal and external technical infrastructure together with land development and utilities, including landscape structures and greenery, accompanying facilities as well as a communication layout at Białowieska Street in Wrocław.
5. Place of Contract performance: Wrocław, Białowieska Street
6. Implementation deadlines: 69 weeks from the work order
7. Payment terms: 30 days
8. Performance bond: (value, duration) 5%
9. Guarantee for the repair of defects and faults: (value, duration) 5%
10. Other guarantees (type, value, duration) Refundment Guarantee 5%
11. Penalties: Maximum penalty of 10%