Current report no. 68/2021
Date: 2021-07-28
ERBUD S.A.

Subject:
Signing a Significant Contract for Construction Works with the net value of PLN 29.39 million with the Company “Mirosław Wróbel Sp. z o.o.” with its registered seat in Wrocław for the construction of a car showroom in Będzieszyn.

Legal basis:
Article 17(1) MAR - confidential information.

Report content:
The Management Board of ERBUD S.A. (Issuer) hereby announces that on 28 July 2021 it signed a Contract for Construction Works on the terms specified below:

NO. SPECIFICATION - CONTRACTUAL INFORMATION

1. Date of conclusion: 2021.07.28
2. Investor (exact name and registered office): “MIROSŁAW WRÓBEL sp. z o.o., ul. Graniczna 4A, 54-610 Wrocław”
3. Contract value (PLN, net): 29,398,037.81
4. Subject of the contract: Construction of a complex of buildings, including a building: a car showroom for trucks and delivery vans with a workshop and administrative-social section, a sales building with a car shed, a utility building, necessary technical infrastructure in Będzieszyn.
5. Place of Contract performance: Będzieszyn
6. Implementation deadlines:
   1. Commencement of Works no later than 10 days after signing the Contract
   2. Completion of Works: 31.12.2022
7. Payment terms:
   “Invoicing according to progress, one time per month, payment term 30 days. The first invoice will be issued no earlier than 30.07.2021”
8. Performance bond: (value, duration): 5% of the net remuneration in the form of an insurance guarantee
9. Guarantee for the repair of defects and faults: (value, duration): 1.5% net remuneration in the form of an insurance guarantee
10. Other guarantees (type, value, duration): No deviation from market standards, basic warranty of 5 years
11. Penalties: The penalties do not deviate from market conditions for this type of Contract.
12. Notes: The Contract is implemented by the Toruń Branch.