Current report no. 62/2021
Date: 2021-07-01
ERBUD S.A.

Subject
Signing of a significant Construction Contract with the value of PLN 56.76 million net with the Company Vantage Development S.A. seated in Wrocław.

Legal basis
Article 17(1) MAR - confidential information.

Report content:
The Management Board of ERBUD S.A. (Issuer) hereby announces that on 01 July 2021 it received a signed Contract for construction works subject to the conditions specified below:

NO. SPECIFICATION - CONTRACTUAL INFORMATION

1. Date of conclusion: 2021.06.30
2. Investor (exact name and registered office): "Company VANTAGE DEVELOPMENT S.A. with its registered office in Wrocław, 44 Dąbrowskiego Street, 50-457 Wrocław, entered into the register of entrepreneurs kept by the District Court for Wrocław - Fabryczna in Wrocław, 6th Commercial Division of the National Court Register under the number KRS 0000030117, Tax Identification Number (NIP): 8960000701, Business Identification Number (REGON): 930778024, with share capital of PLN 30,108,257.72".
3. Contract value: PLN 56,767,140.90 (fifty-six million seven hundred sixty-seven thousand one hundred forty zlotys 90/100).
4. Subject of the contract: implementation of an investment involving the construction of two residential, commercial and service buildings with underground car park, internal and external technical infrastructure as well as landscaping and development (external installations), including landscaping elements and greenery, associated buildings and transport system, which is intended for long-term residential lease, and in which building the Contractor will conduct finishing works by the Employer's Direct Contractors during the completion of construction in order to finish and equip the premises in the "turnkey" standard
5. Place of Contract performance: Poznań, Piątkowska Street
6. Implementation deadlines: 95 weeks from the start order
7. Payment terms: 30 days
8. Performance bond: (value, duration) 10%
9. Guarantee for the repair of defects and faults: (value, duration) 5%
10. Other guarantees (type, value, duration)
11. Penalties: Maximum penalty of 10%