08/06/2021 Current Report No. 51/2021 (07:11 p.m.)

Topic:
Completion of the buyback of own shares carried out within the scope of the announcement of the invitation to submit sale offers – summary.

Legal basis:
Article 17(1) MAR - inside information.

Content of the Report:
Referring to Current Report No. 44/2021 dated 17 May 2021 on the adoption by the Management Board of Erbud S.A. of a resolution on the buyback of the Company's own shares and the announcement of an invitation to submit offers for sale of the Company's shares, amended by Current Report No. 46/2021 dated 24 May 2021 (“Invitation”), the Management Board of Erbud S.A. (“Company”, “Issuer”) presents a summary of the conducted buyback of the Company's own shares under the Invitation (“Buyback”).
In connection with the Buyback, 160,000 bearer shares of the Company, with a nominal value of 0.10 PLB each, registered by KDPW under ISIN code PLERBUD00012 (“Own Shares”) will be purchased. Own Shares will be purchased at a uniform price of PLN 125 per Own Share, i.e. for the total price of PLN 20,000,000. The total nominal value of the purchased Own Shares is PLN 16,000.
Own Shares purchased by the Issuer constitute 1.29% share in the share capital of the Company and in the total number of votes at the general meeting of the Company. Pursuant to Article 364 §2 of the Code of Commercial Companies and Partnerships, the Company will not exercise its rights to participate in Own Shares, except for the right to sell them or performance of actions aimed at preservation of such rights.
The planned date of conclusion and settlement of the transactions for purchase of the Own Shares is 10 June 2021. The transaction of purchase of the Own Shares will take place outside the regulated market, through mBank S.A. with its registered office in Warsaw.
As part of the Buyback, offers were submitted for a total of 11,901,774 shares in the Company. Due to the fact that the total number of the Company's shares submitted by the shareholders of the Company for sale under the Invitation exceeded the total number of shares the Company intended to purchase under the Invitation, the Company reduced proportionally the sale offers of the Company's shares, using the reduction principles described in detail in the Invitation. The average reduction rate of the offers submitted was 98.66%.
The purpose of the purchase of the Own Shares is the redemption of the Own Shares and subsequent reduction of the share capital of the Company, in accordance with Article 359 of the Code of Commercial Companies and Partnerships.
The Company does not hold any own shares other than those indicated above.