Current Report No. 43/2021
Date: 2021-05-14
ERBUD S.A.

Subject
Signing a significant agreement for construction works worth PLN 38.5 million - RECONSTRUCTION AND EXPANSION OF THE SERVICE AND RESIDENTIAL BUILDING, HOTEL RESORT VITAL & SPA "SANSSOUCI".

Legal basis
Art. 17 (1) of the MAR - confidential information.

Report content:
The Management Board of ERBUD S.A. (the Issuer/Company) hereby informs that on May 14, 2021, the Company signed the Construction Works Agreement on the following terms:

1. The date of concluding the agreement: May 14, 2021.
2. Investor (exact name and registered office) SANSSOUCI KARPACZ SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ with its registered office in Warsaw, Aleja Jana Pawła II 12, 00-124 Warsaw, entered into the Register of Entrepreneurs of the National Court Register by the District Court for the capital city of Warsaw in Warsaw under the number: 0000875527, NIP: 5252846851, REGON: 387783982.
3. Net value of the agreement: PLN 38,500,000 net.
4. Subject of the agreement RECONSTRUCTION AND EXPANSION OF THE SERVICE AND RESIDENTIAL BUILDING HOTEL RESORT VITAL & SPA "SANSSOUCI".
5. Place of performance of the agreement: KARPACZ; ul. Karkonoska 35.
6. Completion date: December 31, 2022.
7. Payment terms 30 days from the date of the invoice.
8. Performance guarantee (value, validity period) 5% of the net remuneration value.
9. Defects and faults repair warranty (value, validity period) 2.5% of the net remuneration value.
10. Penalties The maximum value of all contractual penalties may not exceed a total of 5% of the net remuneration.