Current report no: 32/2021
Preparation date: 2021-04-30
ERBUD S.A.

Subject
Information on the fulfillment of the conditions precedent specified in the conditional Agreement for the purchase of Real Estate located in Ostaszewo in the Pomeranian Special Economic Zone.

Legal basis
Art. 17 (1) of the MAR – confidential information.

Report content:
With reference to RB 24/2021 of March 31, 2021 and RB 30/2021 of April 27, 2021, the Management Board of ERBDU S.A. (Issuer) hereby informs that all the conditions set out in the conditional Agreement for the purchase of the Property located in Ostaszewo in the Pomeranian Special Economic Zone:

(i) industrial area with an area of 5.2018 ha, built with a production and warehouse hall and
(ii) arable land with an area of 9.9643 ha (jointly referred to as the "Property") have been fulfilled by the Parties to the Agreement and the Pomeranian Special Economic Zone made a declaration that it will not exercise the pre-emptive right to the Property.

In connection with the above, the Issuer paid the entire price in the amount of PLN 39 million net (plus VAT).
As a consequence, the Issuer became the owner of the Property.