Current report no: 31/2021
Preparation date: 2021-04-30
ERBUD S.A.

Subject:
Signing a significant Contract for construction works worth PLN 229 million for the construction of the LIDL OLEŚNICA Distribution Centre

Legal basis
Art. 17 (1) of the MAR – confidential information.

Report content:
The Management Board of ERBUD S.A. (Issuer) informs that today it has received from the Investor - LIDL Sp. z o. o. Sp. komandytowa with its registered office in Tarnowo Podgórne, the signed Construction Works Agreement under the following conditions:

1. The Investor (exact name and registered office) LIDL Sp. z o. o. Sp. Komandytowa ul. Poznańska 48, Jankowice 62-080 Tarnowo Podgórne

2. Contract value (PLN, net) 229 324 715,75

3. Subject of the contract Construction of the LIDL OLEŚNICA Distribution Centre in Dobroszyce at ul. Zakładowa 1

4. Place of performance of the contract ul. Zakładowa 1, 56-410 Dobroszyce

5. Completion dates The Final Acceptance: until April 12, 2021

6. Payment terms Invoicing as advanced, once a month, payment deadline 30 days

7. Performance guarantee (value, validity period) 5% of the net Remuneration in the form of a bank guarantee

8. Defects and faults repair warranty (value validity period) 5% of the net Remuneration in the form of a bank guarantee

9. Other guarantees (the type of guarantee, value, validity period). Do not differ from market standards, basic guarantee 5 years

10. Penalties do not differ from the market conditions for this type of contract. The total amount of contractual penalties may not exceed 15% of the Remuneration amount

11. Comments The contract signed by the Investor was received today, i.e. on April 29, 2021. The contract is being implemented by the Toruń Branch.