Current report no. 24/2021

Preparation date: 2021-03-13

ERBUD S.A.

Subject:

Implementation of the strategy of the Erbud Group – purchase of investment properties.

Legal basis:

Article 17 (1) MAR - confidential information.

Contents of the statement:

(The "Company") informs that on March 31, 2021, the Company and GRAFITH-NIERUCHOMOŚCI Sp. z o.o. (the "Seller") concluded a conditional real estate sale agreement (the "Agreement"). The conclusion of the Agreement is the next stage in the implementation of the strategy for the creation of a new business segment related to the production, sale and assembly of modular facilities.

The Company, as the buyer, obliged to conclude an agreement for the sale of real estate located in Ostaszewo in the Pomeranian Special Economic Zone: (i) industrial land with an area of 5.2018 ha, built-up with a production and warehouse hall, and (ii) arable land with an area of 9.9643 ha (jointly as the "Real estate"). The price for the Real estate is PLN 39 million net (plus VAT).

The parties agreed to provide the Real estate by May 31, 2021. The Parties obliged to conclude an agreement transferring the ownership of the Real estate after the date on which the condition that Pomorska Specjalna Strefa Ekonomiczna Sp. z o.o. (the Pomeranian Special Economic Zone) is not met, i.e. the statutory pre-emption right or submitting a declaration that it will not exercise the pre-emptive right to the Real Estate, but not earlier than after submitting an application for the removal of the joint contractual mortgage encumbering the Real estate and no later than by April 30, 2021.