25/03/2021 Current Report No. 23/2021 (06:42 p.m.)

Topic:
Suspension of construction works carried out within the scope of the investment Reconstruction of POK “Dom Chemika” [Puławski Community Centre “Chemist’s House”] Stage II – construction of the Multimedia Library of the net value PLN 21,531,766.46.

Legal basis:
Article 17(1) MAR - inside information.

Content of the Report:
With reference to the current report No. 78/2020 dated 30 December 2020 the Management Board of ERBUD S.A. with its registered office in Warsaw (the “Company”) informs that today it received information from the City of Puławy concerning missing possibility to determine the date on which the Company may continue construction works within the scope of the investment Reconstruction of POK “Dom Chemika” [Puławski Community Centre “Chemist’s House”] Stage II – construction of the Multimedia Library. The works have been suspended due to the commencement of administrative proceedings by the Ministry of Culture and National Heritage aimed at entering the complex of Dom Chemika buildings into the register of monuments. Moreover, the City of Puławy has informed that it has applied to the said Ministry to discontinue the proceedings due to their lacking of grounds. The Company will inform in a further current report about the resumption of the construction works on the investment or further actions of the City of Puławy.