Current report no. 19/2021
Preparation date: 2021-03-18
ERBUD S.A.

Subject:
Signing a significant contract for construction works with a value of EUR 9,066 thousand. _PLN 41,907 thousand_ by a subsidiary of Erbud S.A. - GWI GmbH, for the reconstruction of the shopping centre - Rathauscenter Monheim.

Legal basis
Art. 17 (1) of MAR - confidential information.

Contents of the report:
The Management Board of Erbud S.A. _Emitter_ informs that on March 18, 2021, it received a signed contract for the reconstruction of the Shopping Centre - Rathauscenter Monheim; i.e. the construction and reconstruction of the existing commercial and service premises on the ground floor, the construction of the northern and southern wing - commercial and office premises, the west wing for municipal administration offices and the reconstruction of the underground garage.

Parties to the contract:

1.
a_ Client: Monheimer Einkaufszentren I GmBH; Monheimer Einkaufszentren II GmBH; both companies represented by the President of the Management Board of Isabel Port; both Companies based in Heinestrasse 1A, 40789 Monheim am Rhein.

b_ Contractor: GWI Bauunternehmung GmbH

2. Contract value: EUR 9,066,021.58 net
_ converted at the average NBP exchange rate of March 18, 2021: PLN 41 906 778.16 net _

3. Implementation period: Main construction: April-December 2021; Others: January-August 2022

The remaining conditions do not differ from the market standards.

Erbud S.A. owns 100% of shares in GWI GmbH.