01/03/2021 Current Report No. 13/2021 (03:39 p.m.)

Topic:
Expiry of the conditional agreement for the construction of a collective residence building - hotel with the necessary technical and road infrastructure, underground garage and land development, on the property located in Wrocław at ul. H. Sienkiewicza 18-22, with a value of PLN 69.9 million.

Legal basis:
Article 17(1) MAR - inside information.

Content of the Report:
With reference to current report 10/2020 dated 17 February 2020 the Management Board of ERBUD S.A. (the Issuer) informs that until 1 March 2021 it has not received the issuance of the order to commence work, which, in accordance with the terms of the agreement of 14.02.2020, should have been issued by 28.02.2021. Therefore, the Agreement concluded with the company BC Wrocław Sienkiewicza Hotel Sp. z o.o. has expired.