01/03/2021 Current Report No. 12/2021 (11:34 a.m.)

Topic:
Selection of the best offer and signing of a Letter of Intent for construction works with a net value of PLN 74.5 million, concerning the general execution of the Investment “Dom Studenta LOBOS” (students dormitory) in Krakow.

Legal basis:
Article 17(1) MAR - inside information.

Content of the Report:
The Management Board of Erbud S.A. (the Issuer) hereby informs that on 01.03.2021 - by decision of the Investor - PALENA spółka z ograniczoną odpowiedzialnością - spółka komandytowo-akcyjna - the offer of Erbud S.A. for general execution of a service and hotel building in Krakow at Al. Pokoju was selected as the most advantageous, and thus ERBUD S.A. is the General Contractor.
On 01.03.2021 a Letter of Intent was signed for the general execution of a service and hotel building in Krakow at Al. Pokoju.
The construction works agreement will be signed shortly and subsequently reported.

1. Investor (exact name and registered office): PALENA spółka z ograniczoną odpowiedzialnością – spółka komandytowo-akcyjna with its registered office: 00-581 Warsaw, ul. Litewska 1.
2. Net contract value: PLN 74,500,000.00 net;
3. Subject matter of the contract: general execution of a service and hotel building in Krakow at Al. Pokoju
4. Contract performance place: Krakow, Al. Pokoju