26/02/2021 Current Report No. 11/2021 (09:20 a.m.)

Topic:
Signing of a significant Agreement of the net value PLN 41.1 million for the construction in the "design and build" system of the "Sienkiewicza" residential investment (with services on the ground floor) located in Wrocław at Sienkiewicza/Świętokrzyska Street.

Legal basis:
Article 17(1) MAR - inside information.

Content of the Report:
The Management Board of Erbud S.A. (the Issuer) informs that today it received the following signed Agreement of the net value of PLN 41.1 million:

1. Contract conclusion date: 25 February 2021
2. Investor (exact name and registered office): "the Company VANTAGE DEVELOPMENT S.A. with its registered office in Wrocław, 44 Dąbrowskiego Street, 50-457 Wrocław, entered into the register of entrepreneurs kept by the District Court for Wrocław-Fabryczna in Wrocław, 6th Commercial Division of the National Court Register under the number KRS 0000030117, tax identification No. NIP: 8960000701, statistical No. REGON: 930778024, with the share capital of PLN 30,108,257.72 fully covered"
3. Contract value: PLN 41,100,000.00 net;
4. Subject matter of the contract: construction in the "design and build" system of the "Sienkiewicza" residential investment (with services on the ground floor) located in Wrocław at Sienkiewicza/Świętokrzyska Street
5. Contract performance place: Wrocław at Sienkiewicza/Świętokrzyska Street
6. Performance deadline: 87 weeks
7. Payment terms: 30 days
8. Performance bond (value, term): 10%
9. Warranty for repair of faults and defects (value, term): 5%
10. Other guarantees (value, term):
11. Penalties: maximum amount of penalties 10%