23/12/2020 Current Report No. 77/2020 (11:54 a.m.)

Topic:
Signing of a significant Agreement of the net value PLN 73.45 million for the “Third stage of the investment under the name of Port Popowice, in the part covering the construction of a multi-family residential building with commercial premises on the ground floor and a two-storey underground garage, marked in the design documentation as building “J” with internal and external technical infrastructure, as well as land development and utilities, including small architecture and greenery, accompanying buildings, and the traffic system, at the junction of Białowieża and Popowicka streets in Wrocław”.

Legal basis:
Article 17(1) MAR - inside information.

Content of the Report:
The Management Board of Erbud S.A. (the Issuer) informs that today the Agreement of the net value of PLN 73.45 million was signed with the following terms:

1. Contract conclusion date: 23 December 2020
2. Investor (exact name and registered office): "VANTAGE DEVELOPMENT S.A. with its registered office in Wrocław, Dąbrowskiego 44, 50-457 Wrocław, entered into the register of entrepreneurs kept by the District Court for Wrocław-Fabryczna in Wrocław, 6th Commercial Division of the National Court Register under KRS number 0000030117, tax identification number NIP: 8960000701, statistical number REGON: 930778024, with the share capital of PLN 30,108,257.72”
3. Net contract value: “73,453,820.46 PLN (seventy three million four hundred and fifty three thousand eight hundred and twenty PLN 46/100).”
4. Subject matter of the contract The third stage of the investment under the name of Port Popowice, in the part covering the construction of a multi-family residential building with commercial premises on the ground floor and a two-storey underground garage, marked in the design documentation as building “J”, with internal and external technical infrastructure and land development and utilities, including small architecture and greenery, accompanying buildings, as well as the transport system, at the junction of Białowieża and Popowicka streets in Wrocław.
5. Performance place: Wrocław, Białowieska Street
6. Performance deadlines:
7. Payment terms: 30 days
8. Performance bond (value, term): 10%
9. Warranty for repair of defects and faults (value, term): 5%
10. Other guarantees (type, value, term): none
11. Penalties: penalties cap 10%