18/12/2020 Current Report No. 76/2020 (02:39 p.m.)

Topic:
Selection of the best offer and of the General Contractor for construction works of the net value of PLN 23.89 million relating to construction of two residential buildings of ZAM project with a garage – Cracow, Rydlówka Street.

Legal basis:
Article 17(1) MAR – inside information.

Content of the Report:
The Management Board of Erbud S.A. (Issuer) informs that on 18 December 2020 the Investor decided to select the offer of Erbud S.A. concerning general contractor works in respect of two residential building with a garage - ZAM project Cracow, Rydlówka Street as the best one and thus Erbud S.A. was chosen the General Contractor.

The Construction Works Agreement will be signed shortly.

1. Investor (exact name and registered office): ZAM - PROJEKT ECHO - 127 SPÓŁKA Z OGRANICZONA ODPOWIEDZIALNOSCIA SPÓŁKA KOMANDYTOWA with its registered office in Warsaw, al. Jana Pawła II, 22 00-133 Warsaw from ECHO Investment Gruop;
2. Net value of the contract: PLN 23,899,000.00;
3. Subject matter of the contract: general construction of two of two residential buildings with a garage – Cracow, Rydlówka Street;
4. Place of contract performance: Cracow, Rydlówka Street