17/12/2020 Current Report No. 75/2020 (03:47 p.m.)

Topic:
Signing of a significant construction works agreement of the net value of PLN 67 million by a subsidiary of ERBUD S.A. (Issuer) – PBDI S.A. at the construction of the wind farm Banie 3.

Legal basis:
Article 17(1) MAR – inside information.

Content of the Report:
The Management Board of Erbud S.A. (Issuer) informs that on 17 December 2020 PBDI S.A with its registered office in Toruń (90%-subsidiary of the Issuer) concluded a significant Agreement for construction works with the following terms:

1. Contract conclusion date: 17 December 2020;
2. Investor (exact name and registered office): Fieldon Investments Sp. z o.o. Banie 3 Sp. K., ul. Pszczyńska 36A / 2 03-690 Warsaw;
3. Total net value of the contract: PLN 67,000,000.00 net;
4. Subject matter of the contract: construction works at the construction of the wind farm Banie 3;
5. Penalties:

- for a delay in the implementation of individual milestones – 0.05% of the net remuneration for each day of delay;
- for a delay in the contract performance – 0.15% of the net remuneration for each day of delay;

The total amount of contractual penalties for delay will not exceed 20% of the net remuneration.