02/12/2020 Current Report No. 69/2020 (10:55 a.m.)

Topic:
Signing of a significant Agreement of the net value of PLN 41.00 million for construction works at construction of the wind farm Sępopol.

Legal basis:
Article 17(1) MAR - inside information.

Content of the Report:
The Management Board of Erbud S.A. (the Issuer) informs that on 2 December 2020 the company PBDI S.A from Torun (90% subsidiary of the Issuer) signed a significant construction works agreement with the following terms:

1. Contract conclusion date: 2 December 2020;
2. Investor (exact name and registered office): Eneal Spółka z ograniczoną odpowiedzialnością, ul. Plac Małachowskiego 2, 00-066 Warsaw;
3. Total net contract value: PLN 41,000,000.00 net;
4. Subject matter of the contract: construction works at the construction of the Sępopol wind farm.
5. Penalties:
    - for a delay in implementation of particular milestones – 0.05% of the net remuneration for each day of delay;
    - for a delay in contract performance – 0.15% of the net remuneration for each day of delay;

    The maximum amount of contractual penalties for delay will not exceed 20% of the net remuneration.
    The other Agreement terms do not differ from market conditions.