PRESS RELEASE

December 11, 2020

ERBUD as the contractor of a housing investment in Łódź

ERBUD S.A. signed a contract with Elektrownia RE belonging to the Echo Investment Group for the construction of a residential building with a garage as part of the Fuzja II investment in Łódź at Tymienieckiego Street. The contract value is PLN 43.8 million net.

According to the contract, the construction works will start on January 7, 2021. It is planned to complete the works on June 10, 2022.

This is another investment that the ERBUD Group is implementing in Łódź. In January 2020, as a consortium with BUDOMAL, the company signed a contract with the Medical University for the construction of a new Brain laboratory and research building. In November 2019, ERBUD Operations also signed a contract with the City Hall in Łódź for a general renovation and reconstruction of a student dormitory.

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The ERBUD capital group, celebrating its 30th anniversary this year, is one of the largest Polish construction groups. It provides services in Poland and abroad, has many years of experience on the Polish market and in Western European countries. ERBUD specialises in building, road and industrial as well as energy construction. The ERBUD Group competes with international entities in the industry. Annually, it implements projects worth over PLN 2 billion. Since 2007, ERBUD S.A. has been listed on the Warsaw Stock Exchange.

The most prestigious projects carried out recently by the companies of the ERBUD Group include: Młociny Gallery in Warsaw, Koszyki Hall in Warsaw, Eurocentrum Office Complex and Royal Wilanów office buildings in Warsaw, the Invasive and Non-Invasive Medicine Centre of the Medical University of Gdańsk, the Southern Hospital in Warsaw, Lidl Distribution Centre in Stargard, Municipal Waste Incineration Plant in Konin, Construction of a boiler room with a WR25 boiler with accompanying infrastructure for FORTUM BYTOM S.A. Heat and Power Plant and Dobrcz/Mierki Photovoltaic Power Plant Complex.

More information on www.erbud.pl.

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