25/11/2020 Current Report No. 67/2020 (12:38 p.m.)

Topic:
Signing of a significant construction works agreement of the value of PLN 31.8 million - Modernisation of the supply of the Water Treatment Station at Wiśniowa Street in Poznań with power and heat (task no. 6-05-08-015-1) together with compensatory planting for investment task no. "6-05-08-015-1 Poznań - power supply to Wiśniowa Water Treatment Station facilities".

Legal basis:
Article 17(1) MAR - inside information.

Content of the Report:
The Management Board of Erbud S.A. (the Issuer/Company) informs that on 25 November 2020 the Company signed an agreement concerning modernisation of the supply of the Water Treatment Station at Wiśniowa Street in Poznań with power and heat with the following terms:

Contract conclusion date: 25 November 2020;
Investor (exact name and registered office): AQUANET SA ul. Dolna Wilda 126 61-492 Poznań;
Contract value (PLN, net): 31,844,000.00
Subject matter of the contract: Modernisation of the supply of the Water Treatment Station at Wiśniowa Street in Poznań with power and heat (task no. 6-05-08-015-1) together with compensatory planting for investment task no. "6-05-08-015-1 Poznań - power supply to Wiśniowa Water Treatment Station facilities”
Contract performance place: Poznań
Performance deadlines: 19 months from signing of the Agreement
Payment terms: Invoicing according to the operating schedule, once a month, payment deadline 30 days.
Performance bond (value, term): 10% of gross Remuneration in the form of an insurance guarantee for the term of agreement performance
Warranty for repair of defects and faults (value, term) 3% of the gross Remuneration in the form of an insurance guarantee for the guarantee and warranty period
Other guarantees (type, value, term): 36 months of guarantee and warranty
Penalties: The penalties do not differ from market conditions for this type of contracts.