19/10/2020 Current Report No. 61/2020 (03:57 p.m.)

Topic:
Signing of an Annex to a significant Financial Agreement with Santander Bank Polska S.A. with its registered office in Warsaw.

Legal basis:
Article 17(1) MAR - confidential information.

Content of the Report:
The Management Board of Erbud S.A. (Issuer) informs that on 19 October 2020 it signed with Santander Bank Polska S.A. Annex No. 5 to the Multi-Line Agreement No. K01393/15 of 20 November 2015 in its amended version.

Under this Annex, the Issuer and the Issuer's subsidiary PBDI S.A. may use a multi-purpose line (overdraft and bank guarantee line) in the amount of PLN 90 million.
In relation to the conditions in force prior to signing of the Annex no. 5, the sublimit for the guarantee product was increased from PLN 50 million to PLN 90 million under the line in connection with PBDI S.A.'s accession to the Multiline.

The Issuer and its subsidiary may use the line within the sublimits specified by the entity:
The limit for Erbud S.A. is PLN 50 million, including the possibility of incurring debt up to PLN 5 million;
- the sublimit for PBDI S.A. amounts to PLN 40 million and is only designated for issuing bank guarantees (of which PLN 20 million is designated for all guarantees under the multi-purpose line, and the remaining 20 million is the limit for a dedicated guarantee under the ERO auction - for the Beneficiary the Energy Regulatory Office.

The maturity of the multi-purpose line falls on 31-10-2021, and the maturity of the dedicated guarantee under the ERO auction falls on 30-11-2020.
The remaining conditions do not differ from market conditions.