02/09/2020 Current Report No. 45/2020 (03:17 p.m.)

Topic:
Signing of a significant Agreement of the value of net PLN 70.75 million for implementation of a construction project involving the construction of an office and service building with an underground garage, as well as the development of the site, including Fit-Out in Wrocław

Legal basis:
Article 17(1) MAR - confidential information.

Content of the Report:
The Management Board of Erbud S.A. (Issuer) informs that on 2 September 2020 it signed a Construction Works Agreement under the following terms:

NO. CONTRACT DATA

1. Contract conclusion date: 02.09.2020
2. Investor (exact name and registered office): "Biznes Port spółka z ograniczoną odpowiedzialnością with its registered office in Wrocław, ul. Dąbrowskiego 44, 50-457 Wrocław, registered with the entrepreneurs' register maintained by the Local Court for Wrocław – Fabryczna in Wrocław, VI Commercial Division of the National Court Register under the number KRS 0000818147, NIP: 899-287-31-31, REGON: 385056500"
3. Contract value: PLN 70,750,000 net (PLN 60,000,000 net + PLN 10,750,000 net fit-outs)
4. Subject of the contract: implementation of a construction project involving the construction of an office and service building with an underground garage, as well as the development of the site, including Fit-Out in Wrocław
5. Place of contract performance: Wrocław, Białowieska
6. Deadlines for completion: Acceptance Certificate within 70 weeks from works commencement order
7. Payment terms: 30 days
8. Performance bond (value, term): 10%
9. Warranty for the repair of defects and faults (value of the term): 5%
10. Penalties: maximum amount of penalties 10%