25/08/2020 Current Report No. 44/2020 (11:05 a.m.)

Topic:
Information on the District Court for the Capital City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register, registering amendments to the Company's Statues on 21 August 2020

Legal basis:
Article 56(1)(2) of the Offer Act – current and periodical information

Content of the Report:
The Management Board of Erbud S.A. with its registered office in Warsaw (the "Company") informs that on 25 August 2020 the Company – on the basis of the downloaded information corresponding to current excerpt from the entrepreneurs' register for the Company – learned about the registration of the following amendments to the Company's Statutes by the District Court for the Capital City of Warsaw in Warsaw XIII Commercial Division of the National Court Register on 21 August 2020, i.e.:
the following current wording of § 11 section 3 items 2, 3 and 14 of the Company's Statutes:
"2) Approval of annual material and financial plans;"
"3) Approval of Company's investment plans;"
"14) Granting consent to submit tenders and conclude construction contracts with a net value exceeding the equivalent to the amount of € 15,000,000.00 (say: fifteen million euros), while for joint bids deciding is the net bid sum and not the share of the Company in the offer;"
is replaced with the following new wording:
"2) Approval of annual material and financial plans of the Company and its capital group;"
"3) Approval of investment plans of the Company and its capital group;"
"14) Granting consent to submit tenders and conclude construction contracts with a net value exceeding the equivalent to the amount of € 30,000,000.00 (say: thirty million euros), while for joint bids deciding is the net bid sum and not the share of the Company in the offer;"
The aforementioned amendments to the Company's Statutes were adopted with the resolution No. 16/2020 by the General Meeting of Shareholders of ERBUD SA, which was held on 30 June 2020.
The uniform text of the Company's Statutes was adopted with the resolution No. 17/2020 of the General Meeting of Shareholders of ERBUD SA, which was held on 30 June 2020.