31/07/2020 Current Report No. 43/2020 (04:10 p.m.)

Topic:
Signing of a significant Construction Works Agreement between ERBUD S.A. (Issuer) and Issuer's subsidiary - GWI Bauunternehmung GmbH (GWI).

Legal basis:
Article 17(1) MAR - confidential information.

Content of the Report:
With reference to the current report No. 40/2020 of 27 July 2020 the Management Board of ERBUD S.A. informs that on 31 July 2020 the Issuer signed an Agreement for construction works related to the construction of an administrative building for TZMO Deutschland GmbH. The value of the Agreement between the Issuer and GWI GmbH is EUR 5,965,000.00, which is PLN 26,288,948 at the average exchange rate of the National Bank of Poland of 31 July 2020.
All other terms and conditions described in the report 40/2020 were transferred by GWI GmbH to ERBUD S.A.
The period for implementation is 20 August 2020 – 21 October 2021.
Penalties: The maximum penalty limit is 5% of the contract value.