ERBUD S.A.

Current Report No. 20/2011
Date of Report: 2011-06-01

Topic:

Information about changing the agenda of the Annual General Meeting of Erbud SA based in Warsaw, at the request of a shareholder.

Legal basis: Article 56 section 1 item 2 of the Act on Public Offering - current and periodic information

Content of report:

The Management Board of ERBUD SA, seated in Warsaw at 300A Puławska St. entered in the Register of Entrepreneurs at the National Court Register under number 0000268667, announces that in connection with a request submitted by a shareholder representing more than one-twentieth of the Company's share capital shall be amended the agenda of the AGM of Erbud SA convened on 21 June 2011 by introducing a new item 12 as follows:

"12. Adoption of a resolution on the appointment of a new member of the Supervisory Board."

According to the Ordinance of the Minister of Finance on current and periodic information submitted by issuers of securities and the conditions for recognition as equivalent information required under the law of a non-member state the Management Board publishes new draft resolutions.

RESOLUTION NO. 2/2011
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF ERDUB S.A. WITH HEADQUARTERS IN WARSAW
ADOPTED ON 21 JUNE 2011

on approving the agenda of the Annual General Meeting of Shareholders

I. The Annual General Meeting of ERDUB SA resolves to adopt the following agenda:

1. Opening of the Annual General Meeting.
2. Election of the Chairman of the Annual General Meeting.
3. Declaring the correctness of the convening of the Annual General Meeting of Shareholders and its authorisation to adopt resolutions.
4. Adoption of the agenda of the Annual General Meeting.
5. Review of the Management Board’s report on the Erbud's SA operations and report on operations of the Erbud Capital Group in the 2009 financial year, and also the Company's separate financial statements for the 2010 financial year, and the

consolidated financial statements of the Group Capital Erbud for the 2010 financial year, taking into consideration the auditor's opinion and report.
6. Presentation and review of the Supervisory Board's report on the evaluation of the Management Board's report on the Company's operations in the 2010 financial year and the separated and consolidated financial statements for the 2010 financial year, so as to their compliance with the books and documents and as to the present situation, as well as the proposal of the Management Board regarding the allocation of the Erbud SA profit recorded in the financial statements of the Company for the 2010 financial year.
7. Presentation and review of the Supervisory Board's report on the operations of the Board in the 2010 financial year and a concise assessment of the Company's situation.
8. Adoption of a resolution on approval of the Management Board's report on the Erbud's operations in the 2010 financial year and of the Company's separate financial statements for the 2010 financial year.
9. Adoption of a resolution on approval of the Management Board's report on the Erbud Capital Group operations in the 2010 financial year and of the consolidated financial statements for the 2010 financial year.
10. Adoption of a resolution on the allocation of net profits for the 2010 financial year to the supplementary capital.
11. Adoption of resolutions on releasing the Management Board and Supervisory Board members from liability for the performance of their duties in the 2010 financial year.
12. Adoption of a resolution on the appointment of a new member of the Supervisory Board.
13. Closing of the Annual General Meeting of ERBUD SA.

II. The resolution enters into force on the date of its adoption.

RESOLUTION NO. 13/2011
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF ERDUB S.A. WITH HEADQUARTERS IN WARSAW
ADOPTED ON 21 JUNE 2011

on the appointment of a new member of the Supervisory Board

I. Acting on the basis of Article 385 § 1 of the Commercial Companies Code, pursuant to Article 420 § 2 of the Commercial Companies Code, the Annual General Meeting of Erbud SA in Warsaw appoints Mr/Mrs ..... as a member of the Supervisory Board.

II. The resolution enters into force on the date of its adoption.