ERBUD S.A.

Current Report No 16 /2018
Date of Report: 2018-04-19

Topic:

The Supervisory Board's assessment of the Management Board's recommendation regarding the payment of a dividend
Legal basis:
Article 56(1) item 2 of the Act on Public Offering - current and periodic information

Content of report:
The Management Board of Erbud SA ("Company") informs that on 12 April 2018 the Supervisory Board positively assessed the recommendation presented by the Management Board to the Annual General Meeting of the Company regarding the amount of dividend payment to shareholders.

After considering the Management Board's proposal regarding the allocation of the profit achieved by the Company in 2017, the Supervisory Board of Erbud SA positively evaluates the above-mentioned proposal and recommends to the General Meeting to allocate the net profit of ERBUD SA for the financial year ended 31 December 2017 amounting PLN 12.539.246.93 (in words: twelve million five hundred and thirty-nine thousand two hundred and forty-six Zlotys and 93/100) and the amount of PLN 1,553,797.97 (in words: one million five hundred and fifty-three thousand seven hundred and ninety-seven Zlotys and 97/100) from the equity of ERBUD SA to the dividend payment of PLN **14.093.044,90** (say: fourteen million ninety-three thousand and forty-four Zlotys and 90/100) in total.

The Record Date is set at June 5, 2018, and the Payment Date is set at 19 June 2018.

Specific legal basis: Art. 38(1) point 11) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing information required by the law of a non-member state as equivalent (Journal of Laws of 2009 No. 33, item 259 as amended).