Agenda of the Annual General Meeting of ERBUD S.A.

to be held on 25 June 2014

1. Opening of the Annual General Meeting.
2. Selection of the Chairman of the Annual General Meeting.
3. Determination of the correctness of convening the Annual General Meeting and its capacity to pass binding resolutions.
4. Acceptance of the agenda of the Annual General Meeting.
5. Examination of the report of the Management Board on the operations of the Company and the operations of the Erbud Capital Group in the reporting year 2013, as well as individual financial accounts of the Company for 2013 and consolidated financial accounts of the Erbud Capital Group for 2013, in consideration of the opinion and report of the Statutory Auditor.
6. Presentation and examination of the report of the Supervisory Board of Erbud S.A. on the Board's activities in the reporting year 2013 and concise assessment of the Company's standing.
7. Presentation and consideration of the report of the Supervisory Board on the assessment of the report of the Management Board on the operations of the Company in the reporting year 2013, as well as well as individual and consolidated financial accounts for 2013, as regards their compliance with both the books and evidence documents and the actual status, and also the proposal of the Company Management Board on allocation of the profit of Erbud S.A. reflected in the financial accounts of the Company for the reporting year 2013.
8. Passing resolutions on approval of the report of the Management Board on the operations of Erbud S.A. in the reporting year 2013 and the financial accounts of the Company for the reporting year 2013.
9. Passing a resolution on approval of the report of the Management Board of Erbud S.A. on the operations of the Erbud Capital Group in the reporting year 2013 and the consolidated financial accounts for the reporting year 2013.
10. Passing a resolution on allocation of the profit generated in 2013.
11. Passing resolutions on giving the vote of approval to the members of the Management Board of Erbud S.A. and the Company Supervisory Board with regard to the performance of their duties in the reporting year 2013.
12. Passing a resolution on appointing a new member of the Supervisory Board.
13. Closing of the Annual General Meeting.